

CONFIRMATION OF RESPONSIBLE PERSONS

Abiding by Article 22 of the Law of the Republic of Lithuania on Securities as well as by the rules of the Securities Commission of the Republic of Lithuania for the preparation and submitting of periodic and supplementary information, we hereby confirm that, in accordance with our knowledge, the information provided in the interim consolidated financial reporting, that has been prepared in accordance with the International Financial Reporting Standards, is true and correctly reflects the issuer's and the consolidated companies' total assets, liabilities, financial standing, profit or loss.

President of SEB Bank



Audrius Žiugžda

Director of Business Support Division and CFO of
SEB Bank



Aušra Matusevičienė

Director of Finance and Reporting Department of
SEB Bank



Agnė Vaitkevičiūtė

Vilnius,
May 2009



SEB BANK

CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE THREE MONTHS PERIOD ENDED
31 MARCH 2009

I. General provisions

1. Reporting period

The report has been produced for the three months period of 2009.

2. The issuer's key data

Issuer's name:	SEB Bank;
Authorised capital:	LTL 1,034,575,341
Domicile address:	Gedimino ave.12, LT-01103 Vilnius;
Telephone:	(8 5) 2682 800;
Fax:	(8 5) 2626 557;
E-mail:	info@seb.lt ;
Legal/organisational form:	public limited company;
Registration date and venue:	29 November 1990, Bank of Lithuania;
Company code:	112021238;
Company registration number	AB90-4
Website:	www.seb.lt .

(In the present Report, SEB Bank shall also be referred to as the 'Bank').

II. Financial standing

The Bank's and the Bank Group's accounting is kept in accordance with the International Financial Reporting Standards (IFRS) adopted in the European Union (EU). The present chapter contains the Bank's and the Group's financial reports that are provided in the Lithuanian national currency, the Litas.

Condensed Interim Income Statement for the three months period ended 31 March (LTL 000s)

The Group			The Bank	
2009	2008		2009	2008
372 797	388 603	Interest income	324 722	338 854
(252 474)	(224 986)	Interest expenses	(217 545)	(192 590)
120 323	163 617	Net interest income	107 177	146 264
(61 492)	(5 811)	Provisions for loan impairment	(61 492)	(5 811)
(18 615)	(731)	Provisions for lease portfolio and other doubtful leasing assets	-	-
83	(3)	Provisions for guarantees	83	(3)
-	-	Other provisions	1	-
(80 024)	(6 545)		(61 408)	(5 814)
40 299	157 072	Net interest income after provisions	45 769	140 450
53 149	57 763	Commission income	48 737	51 719
(15 004)	(15 940)	Commission expenses	(14 775)	(15 225)
2 146	12 768	Other income	1 493	1 376
(2 778)	3 864	Net gain on equity investments	886	(814)
-	-	Dividends from subsidiaries	4 816	53 081
6 133	(31 748)	Net gain on operations with debt securities and financial instruments	6 320	(32 079)
16 563	25 789	Net foreign exchange gain	14 748	29 930
60 209	52 496		62 225	87 988
22 983	20 463	Net insurance premium revenue	-	-
(14 846)	(17 755)	Gross insurance expenses	-	-
8 137	2 708	Net life insurance income	-	-
(43 359)	(45 115)	Staff costs	(38 158)	(39 448)
(41 519)	(49 424)	Other administrative expenses	(36 769)	(35 297)
(84 878)	(94 539)		(74 927)	(74 745)
23 767	117 737	Profit before income tax	33 067	153 693
(7 614)	(23 798)	Income tax	(6 495)	(19 996)
16 153	93 939	Net income	26 572	133 697
16 153	93 939	Attributable to:		
-	-	Equity holders of the parent	26 572	133 697
-	-	Minority interest	-	-
		Condensed interim other comprehensive income statement		
16 153	93 939	Net income	26 572	133 697
(2 843)	4 601	Other comprehensive income		
(2 843)	4 601	Revaluation of available for sale assets	(2 843)	4 601
		Total other comprehensive income	(2 843)	4 601
13 310	98 540	Total comprehensive income	23 729	138 298

Interim Financial Information for the three months period ended 31 March 2009

Condensed Interim Balance Sheet
(LTL 000s)

The Group			The Bank	
31 March 2009	31 December 2008		31 March 2009	31 December 2008
Assets				
408 714	497 629	Cash in hand	408 714	497 629
366 686	729 273	Balances with the Central Bank	366 686	729 273
1 751 180	830 593	Due from banks, net	1 750 933	830 186
41 657	63 612	Treasury bills - available for sale	41 042	62 987
		Financial assets designated at fair value through profit or loss	33 856	95 124
345 717	399 232	Derivative financial instruments	157 016	114 792
157 016	114 792	Loans to credit and financial institutions, net	746 571	937 335
45 762	39 651	Loans to customers, net	19 803 788	20 287 969
19 796 745	20 280 295	Government bonds -	1 741 651	1 750 534
1 741 651	1 750 534	Finance lease receivable, net	-	-
3 876 682	4 223 542	Investment securities - available for sale	365 034	18 467
365 034	18 468	Investment securities - held to maturity	13 831	12 989
13 831	12 989	Investments in subsidiaries	62 441	62 441
-	-	Intangible fixed assets	269 962	239 578
270 502	240 238	Tangible fixed assets	61 364	63 232
62 730	65 001	Assets under operating lease	1 524	1 524
95 377	32 958	Profit tax receivable	-	8 955
-	9 287	Deferred tax asset	-	-
16 300	15 682	Other assets, net	124 515	117 482
193 281	201 259	Total assets	25 948 928	25 830 497
<u>29 548 865</u>	<u>29 525 035</u>			
Liabilities				
22	24	Amounts owed to the Central Bank	22	24
15 237 986	15 156 610	Amounts owed to credit and financial institutions	11 925 017	11 764 275
358 662	293 293	Derivative financial instruments	358 662	293 293
10 119 954	10 203 009	Deposits from the public	10 125 180	10 208 909
224 661	219 919	Liabilities in life insurance operations	-	-
44 205	45 296	Liabilities to investment contract holders	-	-
38 970	51 309	Accrued expenses and deferred income	36 838	43 522
8 263	3 203	Income tax payable	-	-
611 438	603 187	Subordinated loans	611 438	603 187
554 825	607 793	Debt securities in issue	555 561	608 576
5 758	403	Deferred tax liability	5 758	403
84 998	97 417	Other liabilities and provisions	48 285	49 871
<u>27 289 742</u>	<u>27 281 463</u>	Total liabilities	23 666 761	23 572 060
Equity				
Equity attributable to equity holders of the parent				
1 034 575	1 034 575	Paid in capital	1 034 575	1 034 575
1 034	1 034	Reserve capital	2 200	2 200
(35 402)	(32 559)	Financial assets revaluation reserve	(35 402)	(32 559)
135 159	77 394	Legal reserve	9 338	74 639
9 338	9 338	General and other reserves	133 152	9 338
1 114 419	1 153 790	Net income for the period and retained earnings	1 138 304	1 170 244
-	-	Minority interest	-	-
<u>2 259 123</u>	<u>2 243 572</u>	Total equity	2 282 167	2 258 437
<u>29 548 865</u>	<u>29 525 035</u>	Total liabilities and equity	25 948 928	25 830 497

Interim Financial Information for the three months period ended 31 March 2009

Condensed Interim Statement of Changes in Equity of the Group
(LTL 000s)

	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Minority interest	Total
31 December 2007	1 034 575	1 034	(7 442)	35 215	9 338	938 189	-	2 010 909
Transfers to reserves	-	-	-	41 889	-	(41 889)	-	-
Profit for the period	-	-	-	-	-	93 939	-	93 939
<i>Other comprehensive income:</i>								
Net charge to financial assets revaluation reserve for the period, net of deferred tax	-	-	4 601	-	-	-	-	4 601
<i>Total other comprehensive income:</i>	-	-	4 601	-	-	-	-	4 601
31 March 2008	1 034 575	1 034	(2 841)	77 104	9 338	990 239	-	2 109 449
31 December 2008	1 034 575	1 034	(32 559)	77 394	9 338	1 153 790	-	2 243 572
Transfers to reserves	-	-	-	57 765	-	(57 765)	-	-
Profit for the period	-	-	-	-	-	16 153	-	16 153
<i>Other comprehensive income:</i>								
Net charge to financial assets revaluation reserve for the period, net of deferred tax	-	-	(2 843)	-	-	-	-	(2 843)
<i>Total other comprehensive income:</i>	-	-	(2 843)	-	-	-	-	(2 843)
31 March 2009	1 034 575	1 034	(35 402)	135 159	9 338	1 114 419	-	2 259 123

SEB Bank
Interim Financial Information for the three months period ended 31 March 2009

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Condensed Interim Statement of Changes in Equity of the Bank
(LTL 000s)

	Share capital	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Total
31 December 2007	1 034 575	2 200	(7 442)	31 348	9 338	865 807	1 935 826
Transfers to reserves	-	-	-	43 291	-	(43 291)	-
Profit for the period	-	-	-	-	-	133 697	133 697
<i>Other comprehensive income:</i>							
Net charge to financial assets revaluation reserve for the period, net of deferred tax	-	-	4 601	-	-	-	4 601
<i>Total other comprehensive income:</i>	-	-	4 601	-	-	-	4 601
31 March 2008	1 034 575	2 200	(2 841)	74 639	9 338	956 213	2 074 124
31 December 2008	1 034 575	2 200	(32 559)	74 639	9 338	1 170 244	2 258 437
Transfers to reserves	-	-	-	58 513	-	(58 513)	-
Profit for the period	-	-	-	-	-	26 572	26 572
<i>Other comprehensive income:</i>							
Net charge to financial assets revaluation reserve for the period, net of deferred tax	-	-	(2 843)	-	-	-	(2 843)
<i>Total other comprehensive income:</i>	-	-	(2 843)	-	-	-	(2 843)
31 March 2009	1 034 575	2 200	(35 402)	133 152	9 338	1 138 304	2 282 167

Interim Financial Information for the three months period ended 31 March 2009

**Condensed Interim Statement of Cash Flows
for the three months period ended 31 March
(LTL 000s)**

<u>The Group</u>			<u>The Bank</u>	
2009	2008		2009	2008
		Cash from operating activities:		
291 274	383 547	Interest income received	243 199	333 798
(216 030)	(211 573)	Interest expenses paid	(181 101)	(179 177)
16 563	25 789	Net foreign exchange gain	14 749	29 930
6 133	(31 748)	Net gain in securities trading and financial instruments	6 320	(32 079)
45 650	54 591	Net commission and service income	35 455	37 870
11 788	(42 655)	Life insurance operations	-	-
(43 359)	(45 115)	Staff costs	(38 158)	(39 448)
(57 270)	(38 034)	Other payments	(68 305)	(48 581)
<u>54 749</u>	<u>94 802</u>	Net cash from operating activities before change in operating assets	<u>12 158</u>	<u>102 313</u>
		Changes in operating assets:		
85 148	346 801	Decrease (increase) in compulsory balances with the Central Bank	85 148	346 801
(1 201 028)	218 321	(Increase) decrease in due from banks and loans to credit and financial institutions	(1 004 153)	181 820
459 182	(586 776)	Increase in loans to customers	459 813	(586 986)
(20 741)	6 105	(Increase) decrease in other current assets	1 923	40 468
<u>(677 439)</u>	<u>(15 549)</u>	Net increase in operating assets	<u>(457 269)</u>	<u>(17 897)</u>
		Changes in operating liabilities:		
(83 055)	(511 204)	Increase (decrease) in deposits from the public	(83 729)	(510 887)
(27 248)	(58 874)	Increase in accrued expenses, deferred income and other liabilities	6 772	(15 606)
<u>(110 303)</u>	<u>(570 078)</u>	Net increase (decrease) in operating liabilities	<u>(76 957)</u>	<u>(526 493)</u>
<u>(732 993)</u>	<u>(490 825)</u>	Net cash to operating activities before income tax	<u>(522 068)</u>	<u>(442 077)</u>
(23 089)	(38 317)	Income tax paid	(22 320)	(36 038)
<u>(756 082)</u>	<u>(529 142)</u>	Net cash to operating activities after income tax	<u>(544 388)</u>	<u>(478 115)</u>

Interim Financial Information for the three months period ended 31 March 2009

**Condensed Interim Statement of Cash Flows
for the three months period ended 31 March
(LTL 000s) (continued)**

<u>The Group</u>			<u>The Bank</u>	
2009	2008		2009	2008
		Cash from (to) investing activities:		
		(Purchase) sale of tangible and intangible fixed assets, net	(29 161)	(8 290)
(28 880)	(9 208)	Decrease (increase) in investment in short-term and long-term treasury bonds	75 227	406 026
52 720	406 130	Dividends received from subsidiaries	4 816	-
-	-	Decrease of investment in securities and derivatives	(262 996)	(16 818)
(273 348)	27 091	Increase in financial lease receivable	-	-
328 245	(214 077)	Cash (used in) from investing activities	<u>(212 114)</u>	<u>380 918</u>
<u>78 737</u>	<u>209 936</u>			
		Cash from (to) financing activities:		
		Increase (decrease) in amounts owed to the Central Bank	(2)	13
(2)	13	Increase in amounts owed to credit and financial institutions	160 742	376 959
81 376	598 771	Increase in subordinated loans	8 251	8 902
8 251	8 902	Debt securities (redeemed) issued, net	(53 015)	(22 410)
(52 968)	(22 179)	Cash from financing activities	<u>115 976</u>	<u>363 464</u>
<u>36 657</u>	<u>585 507</u>			
		Net (decrease) increase in cash	(640 526)	266 267
(640 688)	266 301			
<u>1 533 652</u>	<u>1 290 448</u>	Cash and cash equivalents 1 January	<u>1 533 245</u>	<u>1 290 154</u>
<u>892 964</u>	<u>1 556 749</u>	Cash and cash equivalents 31 March	<u>892 719</u>	<u>1 556 421</u>
		<i>Which could be specified as follows:</i>		
		Balances available for withdrawal with the Central Bank	16	300
16	300	Overnight deposits	381 293	1 092 872
381 293	1 092 872	Cash on hand	408 714	347 386
408 714	347 386	Current accounts with other banks	102 696	115 863
102 941	116 191		<u>892 719</u>	<u>1 556 421</u>
<u>892 964</u>	<u>1 556 749</u>			

Explanatory note**1. Background information**

The Bank was registered as a public company in the Enterprise Register of the Republic of Lithuania on 2 March 1990. On the 21st of January, 2008 SEB Vilniaus bankas has changed its name into SEB Bank.

The Bank is licensed by the Bank of Lithuania to perform all banking operations provided for in the Law on Banks of the Republic of Lithuania and the Statutes of the Bank.

The Head Office of the Bank is located at Gedimino ave. 12, Vilnius. At the end of the reporting period the Bank had 77 customer service units.

At the end of the reporting period AB SEB Bank had 6 subsidiaries. The Bank and its subsidiaries thereafter are referred to as the Group. The subsidiaries are as follows: UAB SEB Lizingas is a fully owned subsidiary engaged in the leasing activities; UAB SEB Venture Capital is a fully owned subsidiary involved in venture capital activities; UAB SEB Gyvybės Draudimas is a fully owned subsidiary of the Bank engaged in provision of life insurance services activities; UAB SEB Enskilda is a fully owned subsidiary engaged in provision of corporate finance services; UAB SEB Investicijų Valdymas is a fully owned subsidiary engaged in provision of investments' management services activities, UAB Litectus is a fully owned subsidiary engaged in property management.

The Bank accepts deposits, issues loans, makes money transfers and documentary settlements, exchanges currencies for its clients, issues and processes debit and credit cards, is engaged in trade finance and investing and trading in securities as well as performs other activities set in the Law on Banks (except for operations with precious metals).

The largest shareholder of the Bank is Skandinaviska Enskilda Banken, owning 99.71 percent of the Bank's shares.

2. Basis of presentation

The books and records of the Bank and the Group are maintained in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. This interim financial report has been prepared in accordance with International Accounting Standard 34.

The accounting policies adopted and methods of computation used are consistent with those of the annual financial statements for the year ended 31 December 2008, as described in the annual financial statements for the year ended 31 December 2008.

The financial statements are prepared under the historical cost convention as modified by the revaluation of available-for-sale financial assets, financial assets and liabilities held at fair value through profit and loss and all derivative contracts.

The preparation of financial statements in conformity with IFRS requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current event and actions, actual results ultimately may differ from those estimates.

New standards applicable for the Bank are IAS 1 (amendment), 'Presentation of financial statements' and IFRS 8, 'Operating segments'.

Interim Financial Information for the three months period ended 31 March 2009

3. Segment reporting (LTL 000s)

Primary reporting format – business segments. The Group is organised into six main business segments: banking, leasing, venture capital, investment management, corporate finance and life insurance. Transactions between the business segments are on normal commercial terms and conditions.

The three months period ended 31 March 2009

	Consolidated segments							Eliminations and adjustments	Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance	Other		
Revenues:									
Internal	13 113	96	2	84	151	166	27	(13 639)	-
External	395 825	61 096	632	4 131	141	25 067	5	(4 816)	482 081
	408 938	61 192	634	4 215	292	25 233	32	(18 455)	482 081
Expenses:									
Internal	(424)	(9 740)	(255)	(1 841)	(54)	(1 325)	-	13 639	-
External	(313 900)	(46 789)	(678)	(1 450)	(474)	(13 829)	(56)	-	(377 176)
	(314 324)	(56 529)	(933)	(3 291)	(528)	(15 154)	(56)	13 639	(377 176)
Depreciation and amortization	(6 633)	(780)	(2)	(19)	(8)	(269)	-	-	(7 711)
Impairment losses on loans	(61 409)	(18 615)	-	-	-	-	-	-	(80 024)
Life insurance technical provisions	-	-	-	-	-	(6 569)	-	-	(6 569)
Result for the period									
	26 572	(9 182)	(301)	905	(244)	3 241	(24)	(4 816)	16 151
Assets									
Liabilities	25 948 928	4 045 513	39 488	18 426	11 271	304 002	3 488	(822 251)	29 548 865
	23 666 761	4 091 169	14 118	7 210	1 143	274 690	12	(765 362)	27 289 741
Investments in fixed assets	37 506	1 512	-	26	3	1 006	-	-	40 053

Interim Financial Information for the three months period ended 31 March 2009

The three months period ended 31 March 2008

	Consolidated segments						Eliminations and adjustments	Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance		
Revenues:								
Internal	70,134	61	35	118	5	(125)	(70,228)	-
External	374,004	66,309	256	6,093	1,944	10,311	-	458,917
	444,138	66,370	291	6,211	1,949	10,186	(70,228)	458,917
Expenses:								
Internal	(100)	(12,870)	(11)	(3,027)	(61)	(1,078)	17,147	-
External	(297,832)	(41,069)	(205)	(1,799)	(599)	(18,963)	-	(360,467)
	(297,932)	(53,939)	(216)	(4,826)	(660)	(20,041)	17,147	(360,467)
Depreciation and amortisation	(6,695)	(1,071)	(2)	(9)	(7)	(126)	-	(7,910)
Impairment losses on loans and finance lease	(5,814)	(731)	-	-	-	-	-	(6,545)
Life insurance technical provisions	-	-	-	-	-	9,944	-	9,944
Other eliminations	-	-	-	-	-	-	-	-
Result for the year	133,697	10,629	73	1,376	1,282	(37)	(53,081)	93,939
Assets	24,555,856	4,293,495	32,118	16,121	9,018	381,483	(1,323,481)	27,964,610
Liabilities	22,481,732	4,271,866	649	4,688	4,422	356,345	(1,264,541)	25,855,161
Investments in fixed assets	28,504	17,733	8	40	60	228	-	46,573

Secondary reporting format – geographical segment based on location of customers. The main segments are Lithuania (home market), United States, Ukraine, EU countries. None except Lithuania generates significant revenue.

Business segments are represented by legal entities and therefore costs are allocated directly to each business segment.

4. Related party transactions (LTL 000s)

A number of banking transactions are entered into with related parties in the normal course of business. The transactions with top parent company include loans, deposits and debt instrument transactions. Transactions with SEB group (including parent bank) during the year can be specified as follows:

The Group			Interest rate	The Bank	
31 March 2009	31 December 2008			31 March 2009	31 December 2008
		SEB Group			
1 671 680	704 882	Outstanding loan amount at year end	0,35-2,25	1 671 680	704 882
79	-	Lease receivable	3,5	-	-
23 832	21 474	Positive replacement values at period end	-	23 832	21 474
1 435	3 688	Other assets at period end	-	955	3 180
15 231 693	15 113 574	Outstanding deposit amount at period end	0,25-6,17	11 881 174	11 682 073
375 985	273 814	Other liabilities at period end	-	375 882	273 801
1 785	5 609	Unused granted overdraft facilities	-	1 785	5 609
7 943	10 195	Guarantees issued at period end	-	7 943	10 195
78 753	73 207	Guarantees received at period end	-	78 753	61 854
2009	2008	Three months ended 31 March :		2009	2008
4 537	13 135	Interest income		4 537	13 135
(161 468)	(142 317)	Interest expense		(126 206)	(109 911)
(1 787)	827	Other services received and cost incurred, net		(2 983)	(728)

Interim Financial Information for the three months period ended 31 March 2009

Transactions with parent bank during the year can be specified as follows:

The Group			Interest rate	The Bank	
31 March 2009	31 December 2008			31 March 2009	31 December 2008
1 641 577	663 449	Outstanding loan amount at year end	0,35-2,25	1 641 577	663 449
79	-	Lease receivable	3,5	-	-
23 832	21 474	Positive replacement values at period end	-	23 832	21 474
670	814	Other assets at period end	-	301	478
15 226 048	15 109 065	Outstanding deposit amount at period end	0,25-6,17	11 875 529	11 677 564
374 169	269 385	Other liabilities at period end	-	374 080	269 385
758	5 609	Unused granted overdraft facilities	-	758	5 609
5 719	7 737	Guarantees issued at period end	-	5 719	7 737
57 835	61 854	Guarantees received at period end	-	57 835	61 854
2009	2008	Three months ended 31 March :		2009	2008
4 233	12 327	Interest income	-	4 233	12 327
(161 444)	(142 131)	Interest expense	-	(126 182)	(109 725)
(428)	1 244	Other services received and cost incurred, net	-	(1 523)	(133)

5. Off balance sheet items (LTL 000s)

The Group			The Bank	
31 March 2009	31 December 2008		31 March 2009	31 December 2008
3 155 329	3 680 068	Agreements to grant loans	3 465 387	4 056 480
686 588	665 796	Guarantees issued	698 597	677 821
68 250	112 330	Letters of credit issued	68 250	114 066
359 097	389 301	Commitments to purchase assets and other liabilities	-	-
4 128	4 025	Avalised bills of exchange	4 128	4 025
3	224	Customs guarantees collateralised by deposits	3	224
331	127 996	Commitments to sell securities and other commitments	41 256	127 996

6. Debt securities issuances and redemption

In three months of 2009 the Bank successfully issued its five debt securities emissions, as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Interest rate or index
2009 01 28	2010 02 05	373 days	LTL	1 573 100	9,00 %
2009 02 26	2012 03 16	1 114 days	LTL	1 706 500	BNP Paribas Millenium New World
2009 02 26	2012 03 16	1 114 days	LTL	179 400	BNP Paribas Millenium New World
2009 02 26	2012 03 16	1 114 days	EUR	355 984	BNP Paribas Millenium New World
2009 03 21	2010 03 30	374 days	LTL	2 218 800	8,70 %

Interim Financial Information for the three months period ended 31 March 2009

Also during the three months of 2009 the Bank successfully redeemed its ten debt securities emissions as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Interest rate
2006 03 01	2009 03 12	1 107 days	LTL	3 295 900	RTX/CECE Composite
2006 03 01	2009 03 12	1 107 days	LTL	8 420 400	RTX/CECE Composite
2006 03 01	2009 03 12	1 107 days	LTL	10 991 100	RTX/CECE Composite
2007 01 02	2009 01 08	736 days	LTL	150 000 000	4,00 %
2007 08 01	2009 02 20	569 days	LTL	6 857 800	Dow Jones EURO STOXX 50
2007 08 01	2009 02 20	569 days	LTL	7 769 500	Dow Jones EURO STOXX 50
2007 09 04	2009 03 23	566 days	EUR	768 248	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2007 09 04	2009 03 23	566 days	LTL	6 229 200	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2007 09 04	2009 03 23	566 days	LTL	11 902 700	S&P/ASX 200, KOSPI 200, MSCI Taiwan
2008 03 01	2009 03 09	373 days	LTL	25 498 700	6,10 %

7. Assets under management (LTL 000s)

	The Group	
	31 March 2009	31 December 2008
Private individuals and corporate customers' assets under management	520 012	536 016
Pillar two conservative pension fund (SEB Pension 1)	172 085	157 077
Pillar two balanced pension fund (SEB Pension 2)	527 815	475 882
Pillar two equity pension fund (SEB Pension 3)	43 859	37 529
Conservative voluntary pension fund (SEB Pension 1 Plus)	11 606	10 726
Balanced voluntary pension fund (SEB Pension 2 Plus)	27 601	28 352
CIS equity fund	56 720	50 964
CIS bond fund	37 858	35 119
World market fund of funds	78 911	77 737
SEB equity fund of funds	40 272	39 275
Total assets under management	1 516 739	1 448 677

8. Significant events after the balance sheet date

After the balance sheet date five debt securities emissions were issued, the amount of nominal value was LTL 3 297 thousand.

The Bank successfully completed issue of three debt securities emissions which sale started before 31 March 2009 and completed after 31 March 2009. As of 31 March 2009 they amounted to LTL 6 827 thousand and were accounted for in 'other liabilities and provisions' line in the balance sheet.

After the balance sheet date ten debt securities emissions were redeemed, the amount of nominal value was LTL 65 396 thousand.

9. Major events in the issuer's activities

On the 5th of February, 2009 the Bank announced that, according to the preliminary data, unaudited net profit earned over the year 2008 by SEB Bank is LTL 347.7 million and by SEB Bank Group - LTL 257.8 million. The profit has been calculated in accordance with the requirements set by the acts of the Bank of Lithuania and legal acts of the Republic of Lithuania. Audited net profit earned by the Bank over the year 2007 was LTL 496.1 million and by the Group - LTL 509.7 million.

On the 18th of February, 2009 the Bank announced that on the 20th of March 2009, 10 a.m. in Gedimino 12, Vilnius, room 511, the Annual General Meeting of the Shareholders of SEB Bank (having registered office at Gedimino 12, LT-01103 Vilnius, company code 112021238) with the accounting day of the 13th of March, 2009, will take place. The Annual General Meeting is initiated and convened by the Board of SEB Bank.

Issues on the agenda:

1. Regarding Annual Report of SEB Bank.
2. Regarding the Report of the auditor of SEB Bank.
3. Regarding the comments and Proposals of the Supervisory Council of SEB Bank.
4. Regarding approval of the Financial Reporting of SEB Bank for the Year 2008.
5. Regarding distribution of the Year 2008 profit of SEB Bank.
6. Regarding revocation of a member of the Supervisory Council of SEB Bank and election of a new member of the Supervisory Council.

On the 10th of March, 2009 the Bank announced that on the 9th of March, 2009 the Board of SEB Bank approved the draft decisions of the Annual General Meeting of the Shareholders of SEB Bank that was to take place on the 20th of March 2009.

On the 23rd of March, 2009 the Bank announced that on the 20th of March 2009, 10 a.m. in Gedimino 12, Vilnius, room 511, the Annual General Meeting of the Shareholders of SEB Bank (having registered office at Gedimino 12, LT-01103 Vilnius, company code 112021238) took place, where all the decisions provided on the agenda were adopted:

1. the Annual Report of SEB Bank has been familiarized with;
2. the Report of the auditor of SEB Bank has been heard;
3. the Comments and Proposals of the Supervisory Council of SEB Bank have been heard;
4. the Year 2008 Financial Reporting of SEB Bank was approved;
5. the Distribution of the Year 2008 profit of SEB Bank was approved;
6. Bo Magnusson was revoked from the Supervisory Council Members of SEB Bank and Mats Emil Torstendahl was elected the new member of the Supervisory Council.