



AB SEB bankas

Capital Adequacy and Risk Management Report (Pillar 3)

2019

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Basis for the report

This report is prepared in accordance with the requirements of the Capital Requirements Directive (CRD IV) and the Capital Requirements Regulation No 575/2013 (CRR) Part 8 as well as the European Banking Authority's (EBA) implementing and regulatory technical standards (ITS/RTS) with regard to disclosure of own funds (EU Regulation No 1423/2013), countercyclical capital buffer (EU Regulation No 2015/1555), and leverage ratio (EU Regulation No 2016/200). Templates recommended by the EBA's guidelines on disclosure requirements under Part 8 of the CRR have been used as relevant. According to CRR, information specified in articles 437, 438, 440, 442, 450, 451 and 453 of CRR shall be disclosed for material subsidiaries.

Together with the Annual Report, this report provides information about Group's material risks as part of the Pillar 3 framework, including the details on the Group's risk profile and business volumes by customer categories and risk classes, which form the basis for the calculation of the capital requirement. The Pillar 3 report complements the Annual Report with additional information, and is intended to be read in conjunction with the Annual Report, in particular the Notes to the Financial Statements and the Financial Risk Management Policy section hereof, where the Group's risk and capital management policies and practices are described. A reference is also made to SEB Group's Annual Report and Capital Adequacy and Risk Management Report (Pillar 3), which describes SEB Group's risk and capital management, including the internal ratings systems, internal measurement approaches and principles for calculating own funds and capital adequacy. SEB Group's Pillar 3 report is available in English and is published on SEB Group's webpage www.sebgroup.com.

Disclosure in relation to the remuneration is included in the Annual Report section "Information on the Remuneration Policy and its Implementation". Significant accounting policies for the Group are presented in the Note 1 to the Financial Statements - Significant Accounting Policies.

AB SEB bankas is a subsidiary of the consolidated group of Skandinaviska Enskilda Banken AB (publ) (the 'SEB Group') that is registered in Sweden. AB SEB bankas Group consists of AB SEB bankas (the 'Bank'), which is 100 % owned by Skandinaviska Enskilda Banken AB (publ), and its one subsidiary – UAB SEB Investicijų Valdymas, which is wholly owned by the Bank. The Bank and its subsidiary are hereafter referred to as the Group.

This report is based on AB SEB bankas Financial Group's consolidated situation as of 31 December 2019 and 2018. The Financial Group forms the basis for consolidation for prudential purposes, which requires the Bank to prepare consolidated accounts for the Group entities engaged in financial service activities without consolidation of the entities involved in other activities. To comply with this requirement, the Bank has fully consolidated the data of its subsidiary UAB SEB Investicijų Valdymas. The Consolidated Group in the Pillar 3 Report is same as in the Annual Report.

The information in this report is not required to be, and has not been, subject to external audit. The report has been approved by the Bank's Management Board.

Internal capital adequacy assessment process

SEB Group's Capital Policy defines how capital management should support implementation of the business goals. Shareholders' return requirement shall be balanced against the capital requirements of the regulators and the equity necessary to conduct the business of the Group.

The Asset and Liability Committee (ALCO) and the Chief Financial Officer are responsible for the process linked to overall business planning, to assess capital requirements in relation to the Group's risk profile, and for proposing a strategy for maintaining the desired capital levels. The Group's capitalisation shall be risk-based and built on an assessment of all risks incurred in the Group's business. It shall be forward-looking and aligned with short- and long-term business plans as well as with expected macroeconomic developments. The Internal Capital Adequacy Assessment Process (ICAAP) is managed by the Treasury.

Together with continuous monitoring and reporting of the capital adequacy to the Management Board, this ensures that the relationships between the shareholders' equity and regulatory based requirements are managed in such a way that the Group does not jeopardise the profitability of its business and the financial strength of the Group. Capital ratios are the main communication vehicle for capital strength. Good risk management notwithstanding, the Group must keep capital buffers against unexpected losses.

The SEB Group capital management is centralised, and also meets the local requirements as regards statutory and internal capital. In accordance with the SEB Group Capital Policy the parent company shall promptly arrange for additional capital if the Bank requires capital injections to meet the agreed level.

The Internal Capital Adequacy Assessment Process ("ICAAP") is performed for SEB Group and all material legal entities. The process is coordinated by Group Treasury and subsidiaries' ICAAPs are part of the SEB Group's ICAAP. The ICAAP is a continuous process within SEB, closely interrelated with the strategy and business planning, risk strategy and financial planning processes. Subsidiaries' ICAAPs are performed locally by the risk and treasury functions in close cooperation with the corresponding Group functions.

The ICAAP Framework shall be approved by the Bank's Management Board and the Supervisory Council. The ICAAP framework is revised on a yearly basis. The framework shall be maintained by the Bank's Treasury in coordination with the SEB Group. Any changes or amendments hereto must be approved by the Management Board and the Supervisory Council and proposed by the Bank's Treasury after approval by the SEB Group. The focus of the SEB Group lies on the methodology, while the Bank's Treasury focuses on processes, monitoring, reporting and compliance with Lithuanian regulations.

Own funds and capital requirements

Table 1. Balance sheet reconciliation

	31 Dec 2019	31 Dec 2018	Cross reference to the own funds template
	Financial Group	Financial Group	
Cash and balances with central bank	1,610,925	979,355	
Loans and advances to credit institutions	65,584	127,062	
Loans to the public	6,266,651	6,280,419	
Debt securities	429,305	335,806	
Derivatives	83,707	64,741	
Equity instruments	10,153	6,914	
Investments in subsidiaries	-	-	
Intangible assets	12,325	6,557	a
Property, plant and equipment	9,104	9,733	
Right of use assets	11,502	-	
Investment property	781	1,071	
Deferred income tax assets	12	2,045	
of which deferred tax assets that rely on future profitability excluding those arising from temporary differences	-	-	b
Other financial assets	30,874	32,727	
Other non-financial assets	7,317	10,193	
Total assets	8,538,240	7,856,623	
Liabilities	-	-	
Deposits from central banks and credit institutions	559,070	642,515	
Deposits and borrowings from the public	7,009,600	6,282,077	
Derivatives	85,871	64,163	
of which gains or losses on liabilities valued at fair value resulting from changes in own credit standing	282	336	c
Current income tax liabilities	11,884	5,130	
Deferred income tax liabilities	320	-	
Debt securities issued	-	-	
Provisions	5,920	10,273	
Other financial liabilities	63,083	60,671	
Other non-financial liabilities	18,861	20,039	
Total liabilities	7,754,609	7,084,868	
Share capital	299,564	299,564	
of which CET1 paid-in share capital	299,564	299,564	d
Other reserves	190,149	176,030	
of which other reserves	637	637	e
of which other comprehensive income	-	-	e
of which funds for general banking risk	189,251	174,613	f
Net income for the period and retained earnings	293,918	296,161	
of which retained earnings	176,465	183,627	g
Total equity	783,631	771,755	
Total liabilities and equity	8,538,240	7,856,623	

Table 2. Capital adequacy overview

	31 Dec 2019	31 Dec 2018
Own funds		
Common Equity Tier 1 capital	638,885	636,512
Tier 1 capital	638,885	636,512
Total own funds	650,153	649,551
Own funds requirement		
Risk exposure amount	3,366,685	3,467,778
Expressed as own funds requirement	269,335	277,422
Common Equity Tier 1 capital ratio	19,0%	18,4%
Tier 1 capital ratio	19,0%	18,4%
Total capital ratio	19,3%	18,7%
Own funds in relation to own funds requirement	2,41	2,34
Regulatory Common Equity Tier 1 capital requirement including buffer ¹	10,0%	9,5%
of which capital conservation buffer requirement	2,5%	2,5%
of which systemic risk buffer requirement	0,0%	0,0%
of which countercyclical capital buffer requirement	1,0%	0,5%
of which : Global Systemically Important Institutions (G-SII) or Other Systemically Important Institutions (O-SII) buffer	2,0%	2,0%
Common Equity Tier 1 capital available to meet buffer ²	14,5%	13,9%
Leverage ratio		
Exposure measure for leverage ratio calculation	9,127,419	8,440,714
of which on balance sheet items	8,528,494	7,895,224
of which off balance sheet items	598,925	545,490
Leverage ratio	7,0%	7,5%

1) Includes only Pillar I general minimum capital requirements.

2) CET1 ratio less minimum capital requirement of 4.5% excluding buffers. In addition to the CET1 requirements there is a total capital requirement of additional 3.5%.

Table 3. Overview of risk exposure amounts

Breakdown by Risk Type	Risk Exposure Amount		Minimum own funds requirements
	31 Dec 2019	31 Dec 2018	31 Dec 2019
Credit risk (excluding counterparty credit risk) (CCR)	3,128,170	3,171,073	250,254
<i>of which standardised approach (SA)</i>	251,884	239,719	20,151
<i>of which foundation internal rating-based (F-IRB) approach</i>	2,406,593	2,460,989	192,527
<i>of which advanced internal rating-based (A-IRB) approach</i>	469,693	470,365	37,575
Counterparty credit risk	25,202	24,492	2,016
<i>of which Marked to market</i>	25,202	24,492	2,016
<i>of which CVA</i>	-	-	-
Settlement risk	-	-	-
Securitisation exposures in banking book	-	-	-
Market risk	51,688	70,388	4,135
<i>of which standardised approach</i>	51,688	70,388	4,135
Large exposures	-	-	-
Operational risk	161,625	201,825	12,930
<i>of which advanced measurement approach</i>	161,625	201,825	12,930
Amounts below the thresholds for deduction (subject to 250% risk weight) 1)	-	-	-
Floor adjustment	-	-	-
Total	3,366,685	3,467,778	269,335

Total risk exposure amount decreased over the year and as at 31 December 2019 was equal to EUR 3.37bn (EUR 3.47bn as at 31 December 2018).

Table 4. Own funds

Disclosure according to Article 5 in EU Regulation No 1423/2013

	31 Dec 2019	31 Dec 2018	BS Cross reference
Common Equity Tier 1 (CET1) capital: instruments and reserves			
1 Capital instruments and the related share premium accounts of which: share capital	299,564	299,564	d
2 Retained earnings	176,465	183,627	g
3 Accumulated other comprehensive income (and other reserves)	637	637	e
3a Funds for general banking risk	189,251	174,613	f
4 Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	-	-	
5 Minority Interests (amount allowed in consolidated CET1)	-	-	
5a Independently reviewed interim profits net of any foreseeable charge or dividend	-	-	
6 Common Equity Tier 1 (CET1) capital before regulatory adjustments	665,917	658,441	
Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7 Additional value adjustments (negative amount)	- 1,304	- 651	
8 Intangible assets (net of related tax liability) (negative amount)	- 12,325	- 6,557	a
10 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	-	-	b
11 Fair value reserves related to gains or losses on cash flow hedges	-	-	
12 Negative amounts resulting from the calculation of expected loss amounts	- 12,912	- 13,913	
13 Any increase in equity that results from securitised assets (negative amount)	-	-	
14 Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	- 282	- 336	c
15 Defined-benefit pension fund assets (negative amount)	-	-	
16 Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	-	-	
17 Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	-	
18 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above the 10% threshold and net of eligible short positions) (negative amount)	-	-	
19 Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	-	
20 Empty Set in the EU	-	-	
20a Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	-	-	
20b of which: qualifying holdings outside the financial sector (negative amount)	-	-	
20c of which: securitisation positions (negative amount)	-	-	
20d of which: free deliveries (negative amount)	-	-	
21 Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability where the conditions in 38 (3) are met) (negative amount)	-	-	
22 Amount exceeding the 15% threshold (negative amount) of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector	-	-	
23 entities where the institution has a significant investment in those entities	-	-	
24 Empty Set in the EU	-	-	
25 of which: deferred tax assets arising from temporary differences	-	-	
25a Losses for the current financial year (negative amount)	-	-	
25b Foreseeable tax charges relating to CET1 items (negative amount)	-	-	
26b Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	- 209	- 472	
27 Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)	-	-	
28 Total regulatory adjustments to Common equity Tier 1 (CET1)	- 27,032	- 21,929	
29 Common Equity Tier 1 (CET1) capital	638,885	636,512	

Table 4. Own funds (continued)

	31 Dec 2019	31 Dec 2018	BS Cross reference
Additional Tier 1 (AT1) capital: instruments			
30			
31			
32			
33			
34			
35			
36			
Additional Tier 1 (AT1) capital: regulatory adjustments			
37			
38			
39			
40			
41			
42			
43			
44			
45			
Tier 2 (T2) capital: instruments and provisions			
46			
47			
48			
49			
50			
51			
Tier 2 (T2) capital: regulatory adjustments			
52			
53			
54			
55			
56			
56c			
57			
58			

Table 4. Own funds (continued)

	31 Dec 2019	31 Dec 2018	BS Cross reference
59 Total capital (TC = T1 + T2)	650,153	649,551	
60 Total risk weighted assets	3,366,685	3,467,778	
Capital ratios and buffers			
61 Common Equity Tier 1 (as a percentage of risk exposure amount)	19,0%	18,4%	
62 Tier 1 (as a percentage of risk exposure amount)	19,0%	18,4%	
63 Total capital (as a percentage of risk exposure amount)	19,3%	18,7%	
64 Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus the systemically important institution buffer (G-SII or O-SII buffer), expressed as a percentage of risk exposure amount)	10,0%	9,5%	
65 of which: capital conservation buffer requirements	2,5%	2,5%	
66 of which: countercyclical buffer requirements	1,0%	0,5%	
67 of which: systemic risk buffer requirements	0,0%	0,0%	
67a of which: Global Systemically Important Institutions (G-SII) or Other Systemically Important Institutions (O-SII) buffer	2,0%	2,0%	
68 Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	14,5%	13,9%	
Amounts below the thresholds for deduction (before risk weighting)			
72 Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	-	-	
73 Direct and indirect holdings by the institution of the CET 1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	-	-	
74 Empty Set in the EU	-	-	
75 Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	-	-	
Applicable caps on the inclusion of provisions in Tier 2			
76 Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)	-	-	
77 Cap on inclusion of credit risk adjustments in T2 under standardised approach	-	-	
78 Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)	11,268	13,039	
79 Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	11,268	13,039	
Capital instruments subject to phase-out arrangements			
(only applicable between 1 Jan 2013 and 1 Jan 2022)			
80 Current cap on CET1 instruments subject to phase out arrangements	-	-	
81 Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	-	
82 Current cap on AT1 instruments subject to phase out arrangements	-	-	
83 Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	-	
84 Current cap on T2 instruments subject to phase out arrangements	-	-	
85 Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	

Table 5. Capital instruments' main features

Disclosure according to Article 3 in EU Regulation No 1423/2013

31 Dec 2019		
1	Issuer	AB SEB bankas, reg.No 125277981
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	LT0000101347
3	Governing law(s) of the instrument	Law on Companies of Republic of Lithuania
Regulatory treatment		0
4	Transitional CRR rules	Common Equity Tier 1
5	Post-transitional CRR rules	Common Equity Tier 1
6	Eligible at solo/(sub-)consolidated/ solo&(sub-)consolidated	Solo & consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary shares
8	Amount recognised in regulatory capital (Currency in million, as of most recent reporting date)	EUR 299,6 million
9	Nominal amount of instrument	EUR 299,6 million
9a	Issue price	par value EUR 19.4
9b	Redemption price	N/A
10	Accounting classification	Shareholders' equity
11	Original date of issuance	29-Nov-1990
12	Perpetual or dated	Perpetual
13	Original maturity date	Perpetual
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons / dividends		0
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	Not related
19	Existence of a dividend stopper	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

N/A inserted if the question is not applicable.

Table 6. Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

Disclosure according to EU Regulation No 1555/2015

31 Dec 2019	General credit exposures		Trading book exposure		Securitisation		Own funds requirements			Total	Own funds requirement weights	Countercyclical capital buffer rate
	Exposure value for SA	Exposure value IRB	Sum of long and short position of trading book	Value of trading book exposure for internal models	Exposure value for SA	Exposure value for IRB	Of which: General credit exposures	Of which: Trading book exposures	Of which: Securitisation exposures			
Breakdown by country												
Sweden	390	43,684	-	-	-	-	2,115	-	-	2,115	0,86%	2,50%
Norway	55	7,018	-	-	-	-	131	-	-	131	0,05%	2,50%
Lithuania	421,206	6,494,145	14,809	-	-	-	234,744	1,185	-	235,929	96,15%	1,00%
Other	10,716	169,693	-	-	-	-	7,189	-	-	7,189	2,94%	0,00%
Total	432,367	6,714,540	14,809	-	-	-	244,179	1,185	-	245,364	100%	

Table 7. Amount of institution-specific countercyclical capital buffer

Disclosure according to EU Regulation No 1555/2015

31 Dec 2019	
Total risk exposure amount	3,366,685
Institution specific countercyclical buffer rate	1,0%
Institution specific countercyclical buffer requirement	33,284

Table 8. Leverage ratio
Disclosure according to EU Regulation 2016/200

	31 Dec 2019	31 Dec 2018
Summary reconciliation of accounting assets and leverage ratio exposures	Applicable amount	Applicable amount
1 Total assets as per published financial statements	8,538,240	7,856,623
2 Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	-	-
3 (Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)	-	-
4 Adjustments for derivative financial instruments	17,065	58,013
5 Adjustment for securities financing transactions (SFTs)	-	-
6 Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	598,925	545,490
(Adjustment for intragroup exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(7) of Regulation (EU) No 575/2013)	-	-
EU-6a (Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)	-	-
EU-6b	-	-
7 Other adjustments	- 26,811	- 19,412
8 Leverage ratio total exposure measure	9,127,419	8,440,714

	31 Dec 2019	31 Dec 2018
Leverage ratio common disclosure	CRR leverage ratio exposures	CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1 On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	8,454,545	7,793,927
2 (Asset amounts deducted in determining Tier 1 capital)	- 26,823	- 21,457
Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	8,427,722	7,772,470
Derivative exposures		
4 Replacement cost associated with all derivatives transactions (ie net of eligible cash variation margin)	83,986	65,261
5 Add-on amounts for PFE associated with all derivatives transactions (mark- to-market method)	16,786	57,493
EU-5a Exposure determined under Original Exposure Method	-	-
Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-	-
8 (Exempted CCP leg of client-cleared trade exposures)	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-
11 Total derivatives exposures (sum of lines 4 to 10)	100,772	122,754
SFT exposures		
12 Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	-	-
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-
14 Counterparty credit risk exposure for SFT assets	-	-
Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429b(4) and 222 of Regulation (EU) No 575/2013	-	-
EU-14a	-	-
15 Agent transaction exposures	-	-
EU-15a (Exempted CCP leg of client-cleared SFT exposure)	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15a)	-	-
Other off-balance sheet exposures		
17 Off-balance sheet exposures at gross notional amount	1,278,164	1,185,819
18 (Adjustments for conversion to credit equivalent amounts)	- 679,239	- 640,329
19 Other off-balance sheet exposures (sum of lines 17 and 18)	598,925	545,490
Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-
EU-19a (Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-
EU-19b	-	-
Capital and total exposure measure		
20 Tier 1 capital	638,885	636,512
21 Leverage ratio total exposure measure (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	9,127,419	8,440,714
Leverage ratio		
22 Leverage ratio	7,0%	7,5%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23 Choice on transitional arrangements for the definition of the capital measure	Transitional	Transitional
EU-24 Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) No 575/2013	-	-

Table 8. Leverage ratio (continued)

		31 Dec 2019	31 Dec 2018
Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)		CRR leverage ratio exposures	CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	-	-
EU-2	Trading book exposures	43,948	28,104
EU-3	Banking book exposures, of which:	8,410,597	7,765,824
EU-4	Covered bonds	-	-
EU-5	Exposures treated as sovereigns	1,900,506	1,217,456
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	-	-
EU-7	Institutions	198,141	365,252
EU-8	Secured by mortgages of immovable properties	4,396,158	4,240,419
EU-9	Retail exposures	257,326	242,667
EU-10	Corporate	1,359,009	1,417,092
EU-11	Exposures in default	61,109	80,969
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	238,348	201,969

Table LRQua: Free format text boxes for disclosure on qualitative items

SEB's capital plan covers the strategic planning horizon and projects economic and legal capital requirements, as well as available capital resources and relevant ratios including risk-based and non-risk based metrics such as the leverage ratio. It is forward-looking, taking into account current and planned business volumes. The capital plan is stress tested for potential down-turns in the macroeconomic environment, strategic risk factors identified in the business planning, and other relevant scenarios. The capital plan is established annually, and updated as needs arise during the year. Capital is managed centrally, pursuant to an internal framework in accordance with local requirements as regards statutory and internal capital.

Leverage ratio is considered in the capital and risk management and planning. The leverage ratio is frequently monitored and risks involved are assessed.

In 2019, there were no significant factors impacting the leverage ratio.

Credit exposure

Table 9. Total and average net amount of exposures

EUR	31 Dec 2019		31 Dec 2018	
	Net value of exposures at the end of the period	Average net exposures over the period	Net value of exposures at the end of the period	Average net exposures over the period
Central governments or central banks	-	-	-	-
Institutions	40,549	49,713	79,084	59,347
Corporates	4,424,083	4,492,361	4,511,015	4,514,094
of which large corporates	1,648,232	1,649,127	1,539,144	1,621,855
of which SME corporates	2,680,805	2,696,205	2,820,608	2,731,156
of which Specialised Lending	95,046	147,029	151,263	161,083
Retail	2,781,584	2,600,556	2,642,971	2,565,902
of which secured by immovable property	2,682,298	2,492,982	2,533,787	2,455,854
of which retail SME	34,402	42,134	41,326	43,865
of which other retail exposures	64,884	65,440	67,858	66,183
Total IRB approach	7,246,216	7,142,630	7,233,070	7,139,343
Central governments or central banks	1,845,724	949,198	1,154,205	717,034
Other exposures	581,846	851,657	548,803	831,757
Total Standardised approach	2,427,570	1,800,855	1,703,008	1,548,791
Total	9,673,786	8,943,485	8,936,078	8,688,134

Table 10. Geographical breakdown of exposures

Net value of exposure	31 Dec 2019			31 Dec 2018		
	Lithuania	Other *	Total	Lithuania	Other *	Total
Central governments or central banks	-	-	-	-	-	-
Institutions	2,082	38,467	40,549	3,410	75,674	79,084
Corporates	4,211,867	212,216	4,424,083	4,303,499	207,516	4,511,015
of which large corporates	1,535,392	112,840	1,648,232	1,479,835	59,309	1,539,144
of which SME corporates	2,585,513	95,292	2,680,805	2,679,870	140,738	2,820,608
of which specialised lending	90,962	4,084	95,046	143,794	7,469	151,263
Retail exposures	2,734,165	47,419	2,781,584	2,597,478	45,493	2,642,971
of which secured by immovable property	2,634,998	47,300	2,682,298	2,488,413	45,374	2,533,787
of which retail SME	34,402	-	34,402	41,326	-	41,326
of which other retail exposures	64,765	119	64,884	67,739	119	67,858
Total IRB approach	6,948,114	298,102	7,246,216	6,904,387	328,683	7,233,070
Central governments or central banks	1,762,585	83,140	1,845,725	1,127,884	26,321	1,154,205
Other exposures	523,066	58,779	581,845	474,414	74,389	548,803
Total Standardised approach	2,285,651	141,919	2,427,570	1,602,298	100,710	1,703,008
Total	9,233,765	440,021	9,673,786	8,506,685	429,393	8,936,078

* On 31 December 2019 and on 31 December 2018 other countries mainly comprise Sweden, Estonia, People's Republic of China and Germany.

Table 11. Concentration of exposures by industry

	Banks	Finance and insurance	Wholesale and retail	Transportation	Shipping	Business and household services	Construction	Manufacturing	Agriculture, forestry and fishing	Mining, oil and gas extraction	Electricity, water and gas supply	Commercial real estate management	Residential real estate management	Public Administration	Household mortgage	Other
31 Dec 2019																
Central governments or central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	40,230	258	-	-	-	61	-	-	-	-	-	-	-	-	-	-
Corporates	-	4,486	1,350,733	568,879	4,475	273,182	98,615	582,512	191,099	15,944	487,983	837,802	-	-	-	8,374
of which large corporates	-	-	879,855	306,051	-	95,267	21,530	248,519	-	-	96,926	78	-	-	-	6
of which SME corporates	-	4,486	470,878	255,519	390	174,869	56,101	333,993	191,099	15,944	338,351	830,807	-	-	-	8,368
of which Specialised Lending	-	-	-	7,309	4,085	3,046	20,984	-	-	-	52,706	6,917	-	-	-	-
Retail	-	2	29,068	2,502	3	8,181	6,003	14,749	30,655	136	236	6,884	-	-	2,617,130	66,035
of which secured by real estate property	-	-	14,973	1,297	-	3,769	3,061	8,216	26,273	83	-	6,765	-	-	2,617,130	731
of which retail SME	-	2	14,095	1,205	3	4,412	2,942	6,533	4,382	53	236	119	-	-	-	420
of which other retail exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	64,884
Total IRB approach	40,230	4,746	1,379,801	571,381	4,478	281,424	104,618	597,261	221,754	16,080	488,219	844,686	-	-	2,617,130	74,409
Central governments or central banks	1,454,810	-	-	-	-	-	-	-	-	-	-	-	-	385,358	-	5,556
Other exposures	53,892	10,215	16,056	4,913	-	10,356	6,210	6,598	14,709	110	470	1,687	-	-	307	456,322
Total Standardised approach	1,508,702	10,215	16,056	4,913	-	10,356	6,210	6,598	14,709	110	470	1,687	-	385,358	307	461,878
Total	1,548,932	14,961	1,395,857	576,294	4,478	291,780	110,828	603,859	236,463	16,190	488,689	846,373	-	385,358	2,617,437	536,287
31 Dec 2018																
Central governments or central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	72,001	7,031	-	-	-	52	-	-	-	-	-	-	-	-	-	-
Corporates	-	12,803	1,390,929	561,427	7,855	406,795	170,608	483,944	259,100	14,974	360,320	831,841	-	-	-	10,419
of which large corporates	-	-	891,563	225,114	-	86,424	6,203	213,880	-	-	115,956	-	-	-	-	4
of which SME corporates	-	12,803	499,366	328,744	385	320,371	130,283	270,064	259,100	14,974	148,711	825,392	-	-	-	10,415
of which Specialised Lending	-	-	-	7,569	7,470	-	34,122	-	-	-	95,653	6,449	-	-	-	-
Retail	-	-	33,245	3,680	3	9,564	6,103	15,785	33,618	407	490	6,104	-	-	2,464,512	69,460
of which secured by real estate property	-	-	15,864	1,595	-	4,500	3,654	8,081	27,959	153	237	5,988	-	-	2,464,512	1,244
of which retail SME	-	-	17,381	2,085	3	5,064	2,449	7,704	5,659	254	253	116	-	-	-	358
of which other retail exposures	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	67,858
Total IRB approach	72,001	19,834	1,424,174	565,107	7,858	416,411	176,711	499,729	292,718	15,381	360,810	837,945	-	-	2,464,512	79,879
Central governments or central banks	846,677	-	-	-	-	-	-	-	-	-	-	-	-	307,528	-	-
Other exposures	72,644	7,011	14,257	5,744	-	10,933	6,196	7,283	13,994	83	423	2,348	-	174	311	407,402
Total Standardised approach	919,321	7,011	14,257	5,744	-	10,933	6,196	7,283	13,994	83	423	2,348	-	307,702	311	407,402
Total	991,322	26,845	1,438,431	570,851	7,858	427,344	182,907	507,012	306,712	15,464	361,233	840,293	-	307,702	2,464,823	487,281

Table 12. Maturity of exposures

	Net exposure value					Total
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	
31 Dec 2019						
Central governments or central banks	-	-	-	-	-	-
Institutions	19,522	13,252	7,395	380	-	40,549
Corporates	-	1,559,604	2,462,318	402,161	-	4,424,083
of which large corporates	-	839,125	702,343	106,764	-	1,648,232
of which SME corporates	-	707,474	1,702,315	271,016	-	2,680,805
of which Specialised Lending	-	13,005	57,660	24,381	-	95,046
Retail	-	68,847	145,122	2,567,615	-	2,781,584
of which secured by real estate property	-	39,660	75,282	2,567,356	-	2,682,298
of which retail SME	-	24,521	9,635	246	-	34,402
of which other retail exposures	-	4,666	60,205	13	-	64,884
Total IRB approach	19,522	1,641,703	2,614,835	2,970,156	-	7,246,216
Central governments or central banks	1,454,810	150,202	240,712	-	-	1,845,724
Other exposures	70,373	38,799	245,341	36,732	190,601	581,846
Total Standardised approach	1,525,183	189,001	486,053	36,732	190,601	2,427,570
Total	1,544,705	1,830,704	3,100,888	3,006,888	190,601	9,673,786

	Net exposure value					Total
	On demand	<= 1 year	> 1 year <= 5 years	> 5 years	No stated maturity	
31 Dec 2018						
Central governments or central banks	-	-	-	-	-	-
Institutions	43,281	28,656	6,758	389	-	79,084
Corporates	-	1,708,952	2,299,974	502,089	-	4,511,015
of which large corporates	-	858,721	513,186	167,237	-	1,539,144
of which SME corporates	-	823,099	1,728,187	269,322	-	2,820,608
of which Specialised Lending	-	27,132	58,601	65,530	-	151,263
Retail	-	78,550	156,338	2,408,083	-	2,642,971
of which secured by real estate property	-	44,668	81,413	2,407,706	-	2,533,787
of which retail SME	-	29,515	11,477	334	-	41,326
of which other retail exposures	-	4,367	63,448	43	-	67,858
Total IRB approach	43,281	1,816,158	2,463,070	2,910,561	-	7,233,070
Central governments or central banks	846,677	54,705	252,823	-	-	1,154,205
Other exposures	73,034	29,484	216,813	40,329	189,143	548,803
Total Standardised approach	919,711	84,189	469,636	40,329	189,143	1,703,008
Total	962,992	1,900,347	2,932,706	2,950,890	189,143	8,936,078

Credit risk mitigation

Depending on the creditworthiness of the customer, as well as the nature and complexity of the transaction, collateral and netting agreements can be used to a varying extent to mitigate the credit risk. In the selection of a particular credit risk mitigation technique, consideration is given to its suitability for the product and customer in question, its legal enforceability, and on the experience and capacity to manage and control the particular technique. The most important credit risk mitigation techniques are pledges and guarantees. The most common types of pledges are real estate, floating charges and financial securities.

For large corporate customers, credit risk is commonly mitigated through the use of restrictive covenants in the credit agreements, including negative pledges. Independent and professional credit analysis is particularly important for this customer segment. A credit analysis function within the Corporates and Institutions Area provides independent analysis and credit opinions to business units throughout the bank where relevant as well as to the credit committees.

All non-retail collateral values are reviewed at least annually by the relevant credit committees. Collateral values for watch-listed engagements are reviewed on a more frequent basis. The general rule is that the value of the collateral shall be calculated on the basis of the estimated market value of the asset with a conservative discount. The market value shall be documented by an independent external valuation or, when applicable, by a well justified internal estimate.

The general control process for various credit risk mitigation techniques includes credit review and approval requirements, specific credit product policies and credit risk monitoring and control. The value of both the exposure and the mitigating collateral are monitored on a regular basis. The frequency depends on the type of counterparty, the structure of the transaction and the type of collateral.

As at 31 December 2019 the most common collateral is the real estate and from exposures secured by collateral, the commercial real estate made 36%, residential real estate 58% and other collateral types (floating charges, financial collaterals, etc.) made 6%. As at 31 December 2018 the most common collateral is the real estate and from exposures secured by collateral, the commercial real estate made 37%, residential real estate 56% and other collateral types (floating charges, financial collaterals, etc.) made 7%.

Table 13. Credit risk mitigation techniques

	Exposures unsecured - Carrying amount	Exposures secured - Carrying amount	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
31 Dec 2019					
Total loans	3,383,732	4,403,313	4,126,861	276,452	-
Total debt securities	385,358	-	-	-	-
Total exposures	3,769,090	4,403,313	4,126,861	276,452	-
Of which defaulted	20,491	43,647	39,106	4,541	-

	Exposures unsecured - Carrying amount	Exposures secured - Carrying amount	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
31 Dec 2018					
Total loans	2,915,832	4,338,326	3,959,831	378,495	-
Total debt securities	307,702	-	-	-	-
Total exposures	3,223,534	4,338,326	3,959,831	378,495	-
Of which defaulted	29,532	56,019	49,337	6,682	-

Credit quality

Bank's impairment process is described in the Annual Report Note 1.8. – Expected credit loss.

A financial asset is past due when any amount of principal, interest or fee has not been paid by a counterparty at the date it was contractually due.

Table 14. Credit quality of exposures by exposure class and instrument

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
	Defaulted exposures	Non-defaulted exposures					
31 Dec 2019							
Central governments or central banks	-	-	-	-	-	-	-
Institutions	-	40,549	-	-	1	-	40,549
Corporates	65,417	4,391,677	33,011	-	183,445	1,887	4,424,083
of which large corporates	7,954	1,646,619	6,341	-	42,731	304	1,648,232
of which SME corporates	41,932	2,658,346	19,473	-	106,182	1,583	2,680,805
of which Specialised Lending	15,531	86,712	7,197	-	34,532	-	95,046
Retail exposures	49,714	2,753,626	21,756	-	132,607	464	2,781,584
of which secured by real estate property	47,141	2,655,026	19,869	-	94,113	328	2,682,298
of which retail SME	1,666	33,740	1,004	-	9,767	24	34,402
of which other retail exposures	907	64,860	883	-	28,727	112	64,884
Total IRB approach	115,131	7,185,852	54,767	-	316,053	2,351	7,246,216
Central governments or central banks	-	1,845,724	-	-	-	-	1,845,724
Other exposures	1,585	581,441	1,180	-	1,480	194	581,846
Total Standardised approach	1,585	2,427,165	1,180	-	1,480	194	2,427,570
Total	116,716	9,613,017	55,947	-	317,533	2,545	9,673,786
Of which: Loans	112,471	7,727,881	53,307	-	317,533	2,545	7,787,045
Of which: Debt securities	-	385,358	-	-	-	-	385,358
Of which: Off-balance-sheet exposures	4,245	1,273,920	2,640	-	-	-	1,275,525

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
	Defaulted exposures	Non-defaulted exposures					
31 Dec 2018							
Central governments or central banks	-	-	-	-	-	-	-
Institutions	-	79,084	-	-	-	3	79,084
Corporates	86,227	4,471,432	46,644	-	183,567	1,708	4,511,015
of which large corporates	7,268	1,537,548	5,672	-	42,284	263	1,539,144
of which SME corporates	51,444	2,796,699	27,535	-	104,707	1,437	2,820,608
of which Specialised Lending	27,515	137,185	13,437	-	36,576	8	151,263
Retail exposures	64,179	2,602,333	23,541	-	131,832	506	2,642,971
of which secured by real estate property	61,311	2,493,926	21,450	-	90,088	344	2,533,787
of which retail SME	1,496	40,718	888	-	9,834	36	41,326
of which other retail exposures	1,372	67,689	1,203	-	31,910	126	67,858
Total IRB approach	150,406	7,152,849	70,185	-	315,399	2,217	7,233,070
Central governments or central banks	-	1,154,205	-	-	-	-	1,154,205
Other exposures	2,213	547,892	1,302	-	1,469	116	548,803
Total Standardised approach	2,213	1,702,097	1,302	-	1,469	116	1,703,008
Total	152,619	8,854,946	71,487	-	316,868	2,333	8,936,078
Of which: Loans	144,653	7,174,030	64,525	-	316,868	2,333	7,254,158
Of which: Debt securities	-	307,702	-	-	-	-	307,702
Of which: Off-balance-sheet exposures	7,966	1,177,853	6,962	-	-	-	1,178,857

Table 15. Credit quality of exposures by industry

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
	Defaulted exposures	Non-defaulted exposures					
31 Dec 2019							
Banks	-	1,548,933	1	-	-	-	1,548,932
Finance and insurance	0	14,963	2	-	33	1	14,961
Wholesale and retail	14,842	1,390,251	9,236	-	22,212	346	1,395,857
Transportation	1,139	575,819	665	-	12,255	112	576,294
Shipping	-	5,903	1,425	-	10,552	-	4,478
Business and household services	1,116	291,058	394	-	6,094	36	291,780
Construction	11,844	102,121	3,137	-	150,586	1,184	110,828
Manufacturing	19,476	598,218	13,835	-	13,449	101	603,859
Agriculture, forestry and fishing	1,968	235,344	849	-	399	61	236,463
Mining, oil and gas extraction	-	16,194	3	-	2	5	16,190
Electricity, water and gas supply	-	488,788	99	-	2,099	69	488,689
Commercial real estate management	18,601	832,926	5,153	-	34,668	39	846,373
Residential real estate management	-	-	-	-	-	-	-
Public Administration	-	385,358	-	-	-	-	385,358
Household mortgage	45,981	2,590,477	19,021	-	65,010	302	2,617,437
Other	1,749	536,665	2,127	-	174	289	536,287
Total	116,716	9,613,017	55,947	-	317,533	2,545	9,673,786

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
	Defaulted exposures	Non-defaulted exposures					
31 Dec 2018							
Banks	-	991,331	9	-	-	-	991,322
Finance and insurance	1	26,846	2	-	33	6	26,845
Wholesale and retail	8,506	1,434,756	4,831	-	22,270	307	1,438,431
Transportation	6,563	570,001	5,713	-	7,531	195	570,851
Shipping	8,744	5,846	6,732	-	10,612	-	7,858
Business and household services	3,066	425,086	808	-	6,577	87	427,344
Construction	10,037	176,185	3,315	-	149,575	506	182,907
Manufacturing	27,768	498,942	19,698	-	13,580	212	507,012
Agriculture, forestry and fishing	2,562	305,076	926	-	399	269	306,712
Mining, oil and gas extraction	-	15,470	6	-	2	6	15,464
Electricity, water and gas supply	-	361,335	102	-	2,099	33	361,233
Commercial real estate management	22,869	824,144	6,720	-	34,681	194	840,293
Residential real estate management	-	-	-	-	-	-	-
Public Administration	-	307,702	-	-	-	-	307,702
Household mortgage	60,247	2,425,084	20,508	-	69,335	302	2,464,823
Other	2,256	487,142	2,117	-	174	216	487,281
Total	152,619	8,854,946	71,487	-	316,868	2,333	8,936,078

Table 16. Credit quality of exposures by geography

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
31 Dec 2019	Defaulted exposures	Non-defaulted exposures					
Lithuania	115,025	9,172,675	53,935	-	316,871	2,525	9,233,765
Other countries*	1,691	440,342	2,012	-	662	20	440,021
Total	116,716	9,613,017	55,947	-	317,533	2,545	9,673,786

	a	b	c	d	e	f	g
	Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values a+b-c-d
31 Dec 2018	Defaulted exposures	Non-defaulted exposures					
Lithuania	141,712	8,429,120	64,147	-	315,185	2,249	8,506,685
Other countries*	10,907	425,826	7,340	-	1,683	84	429,393
Total	152,619	8,854,946	71,487	-	316,868	2,333	8,936,078

* On 31 December 2019 and on 31 December 2018 other countries mainly comprise Sweden, Estonia, People's Republic of China and Germany.

Table 17. Credit quality of forbore exposures

31 Dec 2019	Gross carrying amount/nominal amount of exposures with forbearance measure				Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions		Collateral received and financial guarantees received on forbore exposures			
	Performing forbore	Non-performing forbore		On performing forbore exposures	On non-performing forbore exposures		Of which collateral and financial guarantees received on non-performing exposures with forbearance measure			
		Of which defaulted	Of which impaired							
Loans and advances	34,677	67,570	60,234	60,614	-	228	-	25,970	74,414	40,361
Central banks	-	-	-	-	-	-	-	-	-	-
General governments	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	16,207	47,509	43,964	43,964	-	107	-	19,377	43,666	27,762
Households	18,470	20,061	16,270	16,650	-	121	-	6,593	30,748	12,598
Debt securities	-	-	-	-	-	-	-	-	-	-
Loan commitments given	-	-	-	-	-	-	-	-	-	-
Total	34,677	67,570	60,234	60,614	-	228	-	25,970	74,414	40,361

Table 18. Credit quality of performing and non-performing exposures by past due days

31 Dec 2019	Gross carrying amount/nominal amount											
	Performing exposures			Non-performing exposures								
	Not past due or past due ≤ 30 day	Past due > 30 days ≤ 90 days		Unlikely to pay that are not past due or are past due ≤ 90 days	Past due > 90 days ≤ 180 days	Past due > 180 days ≤ 1 year	Past due > 1 year ≤ 2 years	Past due > 2 years ≤ 5 years	Past due > 5 years ≤ 7 years	Past due > 7 years	Of which defaulted	
Loans and advances	7,720,526	7,711,239	9,287	119,826	34,518	7,917	5,565	5,413	25,054	15,559	25,800	112,471
<i>Central banks</i>	1,454,810	1,454,810	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	59,406	59,406	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	65,584	65,584	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	2,877	2,877	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	3,301,307	3,297,410	3,897	65,279	16,185	2,397	2,055	1,199	15,868	12,018	15,557	61,733
<i>Of which SMEs</i>	1,110,655	1,110,207	448	34,862	11,881	1,982	152	976	12,974	4,479	2,418	34,767
<i>Households</i>	2,836,542	2,831,152	5,390	54,547	18,333	5,520	3,510	4,214	9,186	3,541	10,243	50,738
Debt securities	385,358	385,358	-	-	-	-	-	-	-	-	-	-
<i>Central bank</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	385,358	385,358	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	1,273,904	-	-	4,261	-	-	-	-	-	-	-	4,245
<i>Central banks</i>	-	-	-	-	-	-	-	-	-	-	-	-
<i>General governments</i>	12,278	-	-	-	-	-	-	-	-	-	-	-
<i>Credit institutions</i>	28,738	-	-	-	-	-	-	-	-	-	-	-
<i>Other financial corporations</i>	3,110	-	-	-	-	-	-	-	-	-	-	-
<i>Non-financial corporations</i>	1,105,859	-	-	4,134	-	-	-	-	-	-	-	4,134
<i>Households</i>	123,919	-	-	127	-	-	-	-	-	-	-	111
Total	9,379,788	8,096,597	9,287	124,087	34,518	7,917	5,565	5,413	25,054	15,559	25,800	116,716

Table 19. Performing and non-performing exposures and related provisions

31 Dec 2019	Gross carrying amount/nominal amount						Accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions						Accumulated partial write-off	Collateral and financial guarantees received	
	Performing exposure			Non-performing exposure			Performing exposures – accumulated impairment and provisions			Non-performing exposures – accumulated impairment, accumulated negative changes in fair value due to credit risk and provisions				On performing exposures	On non-performing exposures
	Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3		Of which stage 1	Of which stage 2		Of which stage 2	Of which stage 3				
Loans and advances	7,720,526	5,897,960	306,848	119,826	5,825	114,001	4,854	2,596	2,258	48,453	42	48,411	20,731	5,737,186	67,736
Central banks	1,454,810	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	59,406	59,373	33	-	-	-	6	6	-	-	-	-	-	7,896	-
Credit institutions	65,584	4,676	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	2,877	2,832	45	-	-	-	1	1	-	-	-	-	-	2,877	-
Non-financial corporations	3,301,307	3,237,486	63,821	65,279	3,536	61,743	1,682	1,334	348	29,641	-	29,641	19,231	2,988,247	34,622
Of which SMEs	1,110,655	1,063,101	47,554	34,862	219	34,643	989	686	303	18,131	50	18,081	-	1,030,109	15,813
Households	2,836,542	2,593,593	242,949	54,547	2,289	52,258	3,165	1,255	1,910	18,812	42	18,770	1,500	2,738,166	33,114
Debt securities	385,358	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	385,358	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Off-balance-sheet exposures	1,273,904	1,210,532	58,551	4,261	127	4,134	2,031	391	1,640	609	-	609	-	-	-
Central banks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
General governments	12,278	12,278	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit institutions	28,738	28,738	-	-	-	-	-	-	-	-	-	-	-	-	-
Other financial corporations	3,110	3,103	7	-	-	-	-	-	-	-	-	-	-	-	-
Non-financial corporations	1,105,859	1,083,389	17,649	4,134	-	4,134	1,868	350	1,518	604	-	604	-	-	-
Households	123,919	83,024	40,895	127	127	-	163	41	122	5	-	5	-	-	-
Total	9,379,788	7,108,492	365,399	124,087	5,952	118,135	6,885	2,987	3,898	49,062	42	49,020	20,731	5,737,186	67,736

Table 20. Collateral obtained by taking possession and execution processes

31 Dec 2019	Collateral obtained by taking possession	
	Value at initial recognition	Accumulated negative changes
Property, plant and equipment (PP&E)	-	-
Other than PP&E	1,149	368
Commercial immovable property	1,149	368
Total	1,149	368

*Accumulated negative changes are per whole period.

Table 21. Changes in stock of general and specific risk adjustments

31 Dec 2019	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
Opening balance	-	64,525
Increases due to amounts set aside for estimated loan losses during the period	-	2,545
Decreases due to amounts reversed for estimated loan losses during the period	-	3,603
Decreases due to amounts taken against accumulated credit risk adjustments	-	21,657
Transfers between credit risk adjustments	-	11,564
Impact of exchange rate differences	-	-
Business combinations, including acquisitions and disposals of subsidiaries	-	-
Other adjustments	-	67
Closing balance	-	53,307
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	-	2,056
Specific credit risk adjustments directly recorded to the statement of profit or loss	-	-

31 Dec 2018	Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
Opening balance	-	64,733
Increases due to amounts set aside for estimated loan losses during the period	-	2,333
Decreases due to amounts reversed for estimated loan losses during the period	-	2,947
Decreases due to amounts taken against accumulated credit risk adjustments	-	4,188
Transfers between credit risk adjustments	-	4,404
Impact of exchange rate differences	-	-
Business combinations, including acquisitions and disposals of subsidiaries	-	-
Other adjustments	-	190
Closing balance	-	64,525
Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	-	1,986
Specific credit risk adjustments directly recorded to the statement of profit or loss	-	-

Table 22. Changes in stock of defaulted and impaired loans and debt securities

31 Dec 2019		Gross carrying value defaulted exposures
Opening balance		144,653
Loans and debt securities that have defaulted or impaired since the last reporting period		20,188
Returned to non-defaulted status	-	44,095
Amounts written off	-	3,580
Other changes	-	4,695
Closing balance		112,471

31 Dec 2018		Gross carrying value defaulted exposures
Opening balance		156,008
Loans and debt securities that have defaulted or impaired since the last reporting period		26,505
Returned to non-defaulted status	-	26,159
Amounts written off	-	4,188
Other changes	-	7,513
Closing balance		144,653