

## TERMS AND CONDITIONS OF STANDING ORDER AGREEMENT

1. Standing Order Agreement (hereinafter referred to as the Agreement) means the payer's (hereinafter referred to as the Payer) written instruction to SEB Bank (hereinafter referred to as the Bank) to periodically transfer funds from the Payer's account to the Beneficiary's account.
2. The Bank and the Payer entering into the Agreement agree that the Payer on the Agreement signature date shall transfer the Standing Payment Order (hereinafter referred to as the Order) to the Bank and entitle it to execute the above-mentioned Order on the day specified in the Order and the Bank assumes an obligation to execute the Order in accordance with the terms of the Agreement. The day of the Order receipt by the Bank shall be deemed the day of the Order execution specified in the Order.
3. The relationship between the Payer and the Bank in the process of the Order execution shall be regulated by the General Service Terms and Conditions of SEB Bank that together with the Bank's Service Fees and Charges are deemed an integral part of the Agreement.
4. The Payer shall be responsible for correctness of data specified in the Order.
5. The Bank shall execute a number of the orders specified in the Order by the final payment date, such date inclusive. If the Order does not specify the final payment date, the orders shall be executed by the date until the Payer provides the Bank with a request to revoke the Order. If the Order data is being changed, a new order shall be filled in and previously submitted Order shall become invalid. The Payer willing to revoke the Order or change data hereof shall have to contact the Bank at least 1 (one) business day prior to the money transfer date.
6. Any Order execution date shall be calculated taking into consideration the first Order date and payment periodicity specified by the Payer.
7. If funds are transferred to other bank and the Order day is a non-working day or public holiday (hereinafter referred to as the non-working day), the Order shall be executed the first banking day after such non-working day.
8. The Bank shall execute the Order only in such case if funds in the Payer's account at the moment of the Order execution in the specified currency are sufficient for the Order execution a transaction fee debiting, the account is not seized or its right to dispose the account funds is not otherwise encumbered. If Bank is not be able to execute the Order three times in a row, the Bank shall have a right to immediately terminate the Agreement.
9. The Order currency shall be exchanged if the account currency is being exchanged or funds to another account with the Bank are being transferred. The currency shall be exchanged at the exchange rate for non-cash transactions established by the Bank on the Order execution date.
10. The number of Orders to exchange currency issued by the Payer to the Bank effective on the same date may not exceed ten. In such case if the Payer issues more than ten Orders to exchange currency effective on the same date, the Bank shall have a right to immediately terminate execution of such Orders.
11. The Payer shall pay funds transfer fee to the Bank effective on the date of such funds transfer.
12. At the Payer's request the Bank shall provide the Payer with the document proving the Order execution.
13. The Bank shall have a right by giving at least 60 days' notice, to unilaterally make amendments to the terms of the Agreement only due to any important reasons and if such intended amendments to not result in significant deterioration of the Payer's position.
14. The Bank shall have a right to terminate the Agreement by giving at least 60 days' notice to the Payer.