



AB SEB VILNIAUS BANKAS

CONDENSED INTERIM FINANCIAL INFORMATION
FOR THE NINE MONTHS PERIOD ENDED
30 SEPTEMBER 2006

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006**Condensed Interim Income Statement
for the nine months period ended 30 September
(LTL 000s)**

<u>The Group</u>			<u>The Bank</u>	
2006	2005		2006	2005
546,150	342,146	Interest income	464,737	282,654
(237,267)	(125,697)	Interest expenses	(195,792)	(101,299)
<u>308,883</u>	<u>216,449</u>	Net interest income	<u>268,945</u>	<u>181,355</u>
(9,788)	(18,040)	Provisions for loan impairment	(10,451)	(17,560)
(1,088)	(405)	Provisions for lease portfolio and other doubtful leasing assets	-	-
152	(234)	Provisions for guarantees	46	(147)
(2)	91	Other provisions	(4)	9
<u>(10,726)</u>	<u>(18,588)</u>		<u>(10,409)</u>	<u>(17,698)</u>
<u>298,157</u>	<u>197,861</u>	Net interest income after provisions	<u>258,536</u>	<u>163,657</u>
125,340	103,408	Net service charges and other income	95,795	83,120
6,525	7,438	Net gain on equity investments	37,268	817
(10,565)	32,550	Net gain on operations with debt securities and financial instruments	(11,196)	30,243
<u>62,421</u>	<u>12,973</u>	Net foreign exchange gain	<u>60,038</u>	<u>8,873</u>
<u>183,721</u>	<u>156,369</u>		<u>181,905</u>	<u>123,053</u>
72,525	35,771	Net insurance premium revenue	-	-
(64,818)	(38,419)	Gross insurance expenses	-	-
<u>7,707</u>	<u>(2,648)</u>	Net life insurance income	-	-
(26,887)	(22,072)	Deposit insurance expenses	(26,497)	(21,844)
(107,220)	(86,088)	Staff costs	(84,487)	(68,131)
(105,979)	(105,893)	Other administrative expenses	(88,661)	(84,135)
<u>(240,086)</u>	<u>(214,053)</u>		<u>(199,645)</u>	<u>(174,110)</u>
<u>249,499</u>	<u>137,529</u>	Profit before income tax	<u>240,796</u>	<u>112,600</u>
(41,909)	(20,204)	Income tax	(33,807)	(15,241)
<u>207,590</u>	<u>117,325</u>	Net income	<u>206,989</u>	<u>97,359</u>
		Attributable to:		
207,583	117,325	Equity holders of the parent	206,989	97,359
7	-	Minority interest	-	-
<u>207,590</u>	<u>117,325</u>		<u>206,989</u>	<u>97,359</u>
13.44	7.60	Earnings per share, attributable to equity holders of the parent (LTL)	13.41	6.31
13.44	7.60	Diluted earnings per share, attributable to equity holders of the parent (LTL)	13.41	6.31

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006

Condensed Interim Balance Sheet
(LTL 000s)

The Group			The Bank	
30 September 2006	31 December 2005		30 September 2006	31 December 2005
		Assets		
278,117	251,370	Cash in hand	268,261	244,505
797,087	968,108	Balances with the Central Banks	752,146	931,722
567,432	337,083	Due from banks, net	606,185	350,309
1,643,771	1,137,304	Treasury bills – available for sale	1,610,425	1,080,213
487,240	315,290	Financial assets designated at fair value through profit or loss	300,563	234,624
66,956	28,391	Derivative financial instruments	66,956	28,391
23,147	68,844	Loans to credit and financial institutions, net	714,901	796,736
12,265,802	8,815,378	Loans to customers, net	12,132,032	8,470,008
2,493,532	1,928,769	Finance lease receivable, net	-	-
297,589	536,990	Investment securities – available for sale	292,159	546,178
14,382	15,424	Investment securities – held to maturity	14,382	15,424
-	-	Investments in subsidiaries	184,961	203,199
208,681	211,209	Intangible fixed assets	181,364	181,822
101,210	259,799	Tangible fixed assets	49,381	93,673
18,620	21,512	Assets under operating lease	-	-
-	51,633	Investment property	-	20,425
2,635	2,767	Deferred tax asset	-	-
174,162	-	Assets for disposal	34,424	-
198,023	160,842	Other assets, net	130,354	114,863
<u>19,638,386</u>	<u>15,110,713</u>	Total assets	<u>17,338,494</u>	<u>13,312,092</u>
		Liabilities		
48	245	Amounts owed to the Central Banks	48	37
7,004,549	4,592,884	Amounts owed to credit and financial institutions	5,211,059	3,295,138
65,540	15,510	Derivative financial instruments	65,552	15,510
8,994,328	8,398,408	Deposits from the public	8,820,640	8,205,390
183,095	125,561	Liabilities in life insurance operations	-	-
25,168	25,888	Accrued expenses and deferred income	22,210	21,979
38,386	24,977	Income tax payable	25,272	20,058
495,126	51,802	Subordinated loans	495,126	51,802
1,245,732	440,338	Debt securities in issue	1,255,166	450,908
10,894	12,066	Deferred tax liability	1,490	1,941
136,720	165,842	Other liabilities and provisions	70,202	64,717
<u>18,199,586</u>	<u>13,853,521</u>	Total liabilities	<u>15,966,765</u>	<u>12,127,480</u>
		Equity		
		Equity attributable to equity holders of the parent		
154,414	154,414	Paid in capital	154,414	154,414
189,040	189,040	Share premium	189,040	189,040
698,383	693,154	Reserve capital	693,321	693,321
2,766	22,732	Financial assets revaluation reserve	3,099	22,971
9,924	15,555	Translation reserve	-	-
15,559	7,971	Legal reserve	11,888	6,026
9,338	5,554	General and other reserves	9,338	5,554
207,583	149,043	Net income for the period	206,989	106,774
151,406	18,975	Retained earnings	103,640	6,512
<u>1,438,413</u>	<u>1,256,438</u>		<u>1,371,729</u>	<u>1,184,612</u>
387	754	Minority interest	-	-
<u>1,438,800</u>	<u>1,257,192</u>	Total equity	<u>1,371,729</u>	<u>1,184,612</u>
<u>19,638,386</u>	<u>15,110,713</u>	Total liabilities and equity	<u>17,338,494</u>	<u>13,312,092</u>
20.54%	12.70%	Return on Average Equity attributable to equity holders of the parent	21.59%	9.4%
1.59%	1.20%	Return on Average Total Assets	1.80%	0.96%

Vilnius, 31 October 2006

A. Žiugžda
Chairman of the Board

A. Matusevičienė
Chief Financial Officer

Condensed Interim Statement of Changes in Equity of the Group
(LTL 000s)

	Share capital	Share premium	Reserve capital	Financial assets revaluation reserve	Translation reserve	Legal reserve	General and other reserves	Retained earnings	Minority interest	Total
31 December 2004	154,414	189,040	594,481	(6,512)	-	-	5,554	119,107	-	1,056,084
Transfers to reserves	-	-	98,673	-	-	7,971	-	(106,644)	-	-
Acquisition of <i>SEB bank</i> in Ukraine	-	-	-	-	-	-	-	-	808	767
Net charge to translation reserve	-	-	-	-	14,103	-	-	-	-	9,061
Net charge to financial assets revaluation reserve for the period	-	-	-	46,547	-	-	-	-	-	42,105
Net income for the period	-	-	-	-	-	-	-	117,356	-	117,356
30 September 2005	154,414	189,040	693,154	40,035	14,103	7,971	5,554	129,818	808	1,234,898
31 December 2005	154,414	189,040	693,154	22,732	15,555	7,971	5,554	168,018	754	1,257,192
Transfers to reserves	-	-	5,261	-	-	7,542	7,736	(20,539)	-	-
Other reserve transfers	-	-	-	-	-	46	(3,952)	3,906	-	-
Net charge to financial assets revaluation reserve for the period	-	-	-	(19,966)	-	-	-	-	-	(19,966)
Additional acquisition of <i>SEB bank</i> in Ukraine	-	-	-	-	-	-	-	-	(374)	(374)
Revaluation of retained earning and reserves denominated in foreign currency	-	-	(32)	-	-	-	-	21	-	(11)
Net charge to translation reserve	-	-	-	-	(5,631)	-	-	-	-	(5,631)
Net income for the period	-	-	-	-	-	-	-	207,583	7	207,590
30 September 2006	154,414	189,040	698,383	2,766	9,924	15,559	9,338	358,989	387	1,438,800

A.Žiugžda
Chairman of the Board

A.Matusevičienė
Chief Financial Officer

**Condensed Interim Statement of Changes in Equity of the Bank
(LTL 000s)**

	Share capital	Share premium	Reserve capital	Financial assets revaluation reserve	Legal reserve	General and other reserves	Retained earnings	Total
31 December 2004	154,414	189,040	594,482	(6,512)	-	5,554	111,377	1,048,355
Transfers to reserves	-	-	98,839	-	6,026	-	(104,865)	-
Net charge to financial assets revaluation reserve for the period	-	-	-	42,104	-	-	-	42,104
Net income for the period	-	-	-	-	-	-	62,536	62,536
30 September 2005	154,414	189,040	693,321	35,592	6,026	5,554	69,048	1,152,995
31 December 2005	154,414	189,040	693,321	22,971	6,026	5,554	113,286	1,184,612
Transfers to reserves	-	-	-	-	5,862	7,736	(13,598)	-
Other reserves transfers	-	-	-	-	-	(3,952)	3,952	-
Net charge to financial assets revaluation reserve for the period	-	-	-	(19,872)	-	-	-	(19,872)
Net income for the period	-	-	-	-	-	-	206,989	206,989
30 September 2006	154,414	189,040	693,321	3,099	11,888	9,338	310,629	1,371,729

A. Žiugžda
Chairman of the Board

A. Matusevičienė
Chief Financial Officer

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006**Condensed Interim Statement of Cash Flows
for the nine months period ended 30 September
(LTL 000s)**

The Group			The Bank	
2006	2005		2006	2005
		Cash from operating activities:		
549,482	338,003	Interest income received	465,701	279,136
(271,073)	(123,707)	Interest expenses paid	(195,580)	(102,069)
62,421	12,973	Net foreign exchange gain	60,038	8,873
(10,656)	32,550	Net gain in securities trading and financial instruments	(11,196)	30,243
125,340	103,408	Net commission and service income	95,795	83,120
57,534	30,564	Life insurance operations	-	-
(107,220)	(86,088)	Staff costs	(84,487)	(68,131)
(98,965)	(81,764)	Other payments	(58,891)	(78,646)
306,954	225,939	Net cash from operating activities before change in operating assets	271,380	152,526
		Changes in operating assets:		
(136,640)	(125,453)	Decrease (increase) in compulsory balances with the Central Banks	(143,195)	(125,453)
6,325	106,751	(Increase) decrease in due from banks and loans to credit and financial institutions	14,727	908
(3,463,544)	(1,820,860)	Increase in loans to customers	(3,673,439)	(1,767,890)
(37,051)	(8,476)	(Increase) decrease in other current assets	(31,418)	(612)
(3,630,910)	(1,848,038)	Net increase in operating assets	(3,833,325)	(1,893,047)
		Changes in operating liabilities:		
595,920	897,234	Increase (decrease) in deposits from the public	610,221	822,082
7,817	59,545	Increase in accrued expenses, deferred income and other liabilities	44,262	36,991
603,737	956,779	Net increase (decrease) in operating liabilities	654,483	859,073
(2,720,219)	(665,320)	Net cash to operating activities before income tax	(2,907,462)	(881,448)
(24,803)	(1,475)	Income tax paid	(22,408)	(295)
(2,745,022)	(666,795)	Net cash to operating activities after income tax	(2,929,870)	(881,743)

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006**Condensed Interim Statement of Cash Flows
for the nine months period ended 30 September
(LTL 000s) (continued)**

<u>The Group</u>			<u>The Bank</u>	
2006	2005		2006	2005
		Cash from (to) investing activities:		
		(Purchase) sale of tangible and intangible		
12,495	(35,269)	fixed assets, net	12,216	(12,108)
(532,945)	115,998	Decrease (increase) in investment in short-	(556,596)	121,833
(367)	(38,241)	term and long-term treasury bonds	(263)	(73,210)
-	-	Change of investment into subsidiaries	35,632	-
		Dividends received from subsidiaries		
81,567	(596,338)	Decrease of investment in securities and	165,120	(577,601)
-	1,968	derivatives	-	1,966
(565,851)	(245,356)	Change in investment property	-	-
(1,005,101)	(797,238)	Increase in financial lease receivable	-	-
		Cash (used in) from investing activities	(343,891)	(539,120)
		Cash from (to) financing activities:		
		Increase (decrease) in amounts owed to the		
(197)	138	Central Banks	11	3
		Increase in amounts owed to credit and		
2,411,665	1,504,109	financial institutions	1,915,921	1,306,495
443,324	(4,414)	Increase in subordinated loans	443,324	(4,414)
805,394	101,737	Debt securities (redeemed) issued, net	804,258	199,700
3,660,186	1,601,570	Cash from financing activities	3,163,514	1,501,784
(89,937)	137,537	Net (decrease) increase in cash	(110,247)	80,921
911,935	644,397	Cash and cash equivalents 1 January	875,716	644,390
821,998	781,934	Cash and cash equivalents 30 September	765,469	725,311
		Which could be specified as follows:		
		Balances available for withdrawal with the		
65,423	37,579	Central Banks	26,242	7,963
365,288	454,488	Overnight deposits	365,288	454,072
278,117	199,962	Cash on hand	268,261	193,654
113,170	89,905	Current accounts with other banks	105,678	69,622
821,998	781,934		765,469	725,311

A.Žiugžda
Chairman of the Board

A.Matusevičienė
Chief Financial Officer

*Notes to the interim financial report***1. Basis of presentation**

This interim financial report is presented in national currency of Lithuania, Litas (LTL).

At the end of the reporting period AB SEB Vilniaus Bankas had 8 subsidiaries, including Ukrainian bank *SEB bank*. The Bank and its subsidiaries thereafter are referred as the Group. The subsidiaries are as follows: UAB SEB VB Lizingas is a fully owned subsidiary engaged in the leasing activities; UAB SEB VB Rizikos Kapitalo Valdymas is a fully owned subsidiary involved in venture capital activities; AB SEB VB Būsto Bankas is fully owned subsidiary; UAB SEB VB Gyvybės Draudimas is a fully owned subsidiary of the Bank and is engaged in provision of life insurance services; UAB SEB Vilfima is fully owned subsidiary engaged in provision of corporate finance services; UAB SEB VB Investicijų Valdymas is a fully owned subsidiary engaged in provision of investments' management services; UAB SEB VB Nekilnojamasis Turtas is a fully owned subsidiary involved in real estate management activities; and 99.36 per cent of *SEB bank* in Ukraine.

The books and records of the Bank and the Group are maintained in accordance with International Financial Reporting Standards (IFRS) as adopted for use in the European Union. This interim financial report has been prepared in accordance with International Accounting Standard 34.

Where necessary, comparative figures have been adjusted to conform to changes in presentation in the current year.

2. Accounting policies

The accounting policies adopted are consistent with those of the annual financial statements for the year ended 31 December 2005, as described in the annual financial statements for the year ended 31 December 2005.

The following new standards, amendments to standards and interpretations are mandatory for financial year ending 31 December 2006.

- Amendment to IAS 19, 'Actuarial gains and losses, group plans and disclosures', effective for annual periods beginning on or after 1 January 2006. The Group decided to retain its former accounting policy regarding the recognition of actuarial gains and losses;
- Amendment to IAS 39, Amendment to 'The fair value option', effective for annual periods beginning on or after 1 January 2006. This amendment does not have any impact on the classification and valuation of the Group's financial instruments classified as at fair value through profit or loss prior to 1 January 2006 as the Group is able to comply with the amended criteria for the designation of financial instruments at fair value through profit and loss;
- Amendment to IAS 21, Amendment 'Net investment in a foreign operation', effective for annual periods beginning on or after 1 January 2006. This amendment does not have any impact on the classification and valuation of the Group's net investment in a foreign operation as no monetary items form part of the Group's net investment in a foreign operation.
- Amendment to IAS 39, Amendment 'Cash flow hedge accounting of forecast intragroup transactions', effective for annual periods beginning on or after 1 January 2006. This amendment is not relevant for the Group;
- Amendment to IAS 39 and IFRS 4, Amendment 'Financial guarantee contracts', effective for annual periods beginning on or after 1 January 2006. This amendment is not relevant for the Group;
- IFRS 6, 'Exploration for and evaluation of mineral resources', effective for annual periods beginning on or after 1 January 2006. This standard is not relevant for the Group;
- IFRIC 4, 'Determining whether an arrangement contains a lease', effective for annual periods beginning on or after 1 January 2006. The Group has reviewed its contracts. Some of them are required to be accounted for as leases in accordance with IAS 17, 'Leases'. However, these leases are operating leases, and their reclassification has had no impact on the expense recognised in respect of them;
- IFRIC 5, 'Rights to interests arising from decommissioning, restoration and environmental rehabilitation funds', effective for annual periods beginning on or after 1 January 2006. This interpretation is not relevant for the Group; and
- IFRIC 6, 'Liabilities arising from participating in a specific market - waste electrical and electronic equipment', effective for annual periods beginning on or after 1 December 2005. This interpretation is not relevant for the Group.

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 20062. *Accounting policies (continued)*

The following new standards, amendments to standards and interpretations have been issued but are not effective for 2006 and have not been early adopted:

- IFRIC 7, 'Applying the Restatement Approach under IAS 29', effective for annual periods beginning on or after 1 March 2006. Management do not expect the interpretation to be relevant for the Group;
- IFRIC 8, 'Scope of IFRS 2', effective for annual periods beginning on or after 1 May 2006. Management is currently assessing the impact of IFRIC 8 on the Group's operations;
- IFRIC 9, 'Reassessment of Embedded Derivatives', effective for annual periods beginning on or after 1 June 2006. Management believes that this interpretation should not have a significant impact on the reassessment of embedded derivatives as the Group already assess if embedded derivative should be separated using principles consistent with IFRIC 9; and
- IFRS 7, 'Financial instruments: Disclosures', effective for annual periods beginning on or after 1 January 2007. IAS 1, 'Amendments to capital disclosures', effective for annual periods beginning on or after 1 January 2007. The Group assessed the impact of IFRS 7 and the amendment to IAS 1 and concluded that the main additional disclosures will be the sensitivity analysis to market risk and capital disclosures required by the amendment of IAS 1. The Group will apply IFRS 7 and the amendment to IAS 1 from annual periods beginning 1 January 2007.

3. *Segment reporting (LTL 000s)*

Primary reporting format - business segments. The Group is organised into seven main business segments: banking, leasing, venture capital, investment management, corporate finance, life insurance and real estate. Transactions between the business segments are on normal commercial terms and conditions.

The nine months period ended 30 September 2006

	Consolidated segments							Eliminations and adjustments	Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance	Real estate company		
Revenues:									
Internal	61,141	267	252	239	229	246	7,469	(69,843)	-
External	691,821	88,795	849	11,899	4,412	75,873	1,038	-	874,687
	752,962	89,062	1,101	12,138	4,641	76,119	8,507	(69,843)	874,687
Expenses:									
Internal	(12,083)	(15,719)	(53)	(924)	(162)	(1,381)	(3,888)	34,210	-
External	(500,228)	(45,654)	(491)	(6,475)	(3,042)	(11,841)	(1,853)	-	(569,584)
	(512,311)	(61,373)	(544)	(7,399)	(3,204)	(13,222)	(5,741)	34,210	(569,584)
Depreciation and amortisation	(21,251)	(5,816)	(3)	(47)	(21)	(161)	(1,688)	-	(28,987)
Bad debt provisions	(9,637)	(1,088)	-	-	-	-	-	-	(10,725)
Life insurance technical provisions	-	-	-	-	-	(57,801)	-	-	(57,801)
Minority interest	(7)	-	-	-	-	-	-	-	(7)
Result for the period	209,756	20,785	554	4,692	1,416	4,935	1,078	(35,633)	207,583
Assets	17,741,404	2,601,951	34,572	15,341	11,845	205,827	121,598	(1,094,152)	19,638,386
Liabilities	16,280,329	2,550,518	145	3,325	1,406	185,805	93,532	(915,474)	18,199,586
Investments in fixed assets	21,010	7,300	6	32	13	397	3,108	-	31,866

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 20063. *Segment reporting (LTL 000s) (continued)*

The nine months period ended 30 September 2005

	Consolidated segments							Eliminations and adjustments	Total
	Banking	Leasing	Venture capital	Investment management	Corporate finance	Life insurance	Real estate company		
Revenues:									
Internal	23,161	424	303	221	155	293	7,351	(31,908)	-
External	449,998	68,340	1,710	4,483	877	44,865	406	-	570,679
	473,159	68,764	2,013	4,704	1,032	45,158	7,757	(31,908)	570,679
Expenses:									
Internal	(12,952)	(12,856)	(41)	(550)	(165)	(1,403)	(3,944)	31,911	-
External	(319,574)	(30,447)	(924)	(4,151)	(1,564)	(8,362)	(1,698)	-	(366,720)
	(332,526)	(43,303)	(965)	(4,701)	(1,729)	(9,765)	(5,642)	31,911	(366,720)
Depreciation and amortisation	(22,227)	(7,223)	(8)	(43)	(11)	(159)	(1,894)	(3,036)	(34,601)
Bad debt provisions	(16,641)	(405)	-	-	-	-	-	868	(16,178)
Life insurance technical provisions	-	-	-	-	-	(33,396)	-	-	(33,396)
Minority interest	-	-	-	-	-	-	-	-	-
Result for the period	101,765	17,833	1,040	(40)	(708)	1,838	221	(2,165)	119,784
Assets	12,572,824	1,761,625	33,525	9,444	9,317	124,408	121,405	(1,198,766)	13,433,782
Liabilities	11,299,279	1,707,205	69	3,305	461	110,864	95,322	(1,017,621)	12,198,884
Investments in fixed assets	22,756	21,328	-	28	82	340	3,210	-	47,744

Secondary reporting format - geographical segment based on location of customers. The main segments are Lithuania (home market), United States, Ukraine, EU countries. None except Lithuania does not generate significant revenue.

4. *Assets under management (LTL 000s)*

	The Group	
	30 September 2006	31 December 2005
Private individuals and corporate customers' assets under management	69,966	70,439
Pillar two equity pension fund (SEB Pension 3)	2,132	-
Pillar two balanced pension fund (SEB Pension 2)	186,672	105,743
Pillar two conservative pension fund (SEB Pension 1)	54,993	31,879
Conservative voluntary pension fund (SEB Pension 1 Plus)	12,527	13,382
Balanced voluntary pension fund (SEB Pension 2 Plus)	24,075	14,950
CIS equity fund	166,865	81,118
CIS bond fund	23,281	16,860
World market fund of funds	43,692	26,458
SEB equity fund of funds	9,335	-
Total assets under management	593,538	360,829

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006**5. Debt securities issuances and redemption**

During nine months of 2006 the Bank issued its sixty one debt securities emissions, as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Interest rate or index
2006.02.01	2006.03.10	37 days	USD	221,358,109	4.52 per cent
2006.02.08	2006.05.09	90 days	LTL	60,000,000	2.40 per cent
2006.02.08	2006.08.07	180 days	LTL	30,000,000	2.50 per cent
2006.02.14	2008.03.03	748 days	LTL	9,302,100	FTSE/Xinhua China 25 and S&P CNX Nifty
2006.02.14	2008.03.03	748 days	LTL	24,029,500	FTSE/Xinhua China 25 and S&P CNX Nifty
2006.03.03	2009.03.12	1107 days	LTL	3,295,900	RTX/CECE Composite (25/75)
2006.03.03	2009.03.12	1107 days	LTL	8,420,400	RTX/CECE Composite (25/75)
2006.03.03	2009.03.12	1107 days	LTL	10,991,100	RTX/CECE Composite (25/75)
2006.03.02	2006.04.10	39 days	USD	208,643,817	4.58 per cent
2006.03.17	2006.04.10	24 days	USD	112,012,967	4.60 per cent
2006.03.18	2006.06.16	90 days	LTL	60,000,000	2.50 per cent
2006.04.04	2006.05.10	36 days	USD	215,011,719	4.60 per cent
2006.04.15	2006.05.10	25 days	USD	171,601,240	4.60 per cent
2006.04.25	2007.04.23	363 days	EUR	43,160,000	3.00 per cent
2006.04.26	2009.05.05	1105 days	LTL	7,253,000	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	18,212,500	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	23,718,900	TOPIX
2006.04.26	2009.05.05	1105 days	LTL	924,600	SP500
2006.04.26	2009.05.05	1105 days	LTL	2,298,500	SP500
2006.04.26	2009.05.05	1105 days	LTL	4,138,700	SP500
2006.04.26	2009.05.05	1105 days	EUR	1,026,172	TOPIX
2006.04.26	2009.05.05	1105 days	EUR	2,000,552	TOPIX
2006.04.26	2009.05.05	1105 days	EUR	2,583,385	TOPIX
2006.05.03	2006.06.09	37 days	USD	125,745,072	4.78 per cent
2006.05.13	2006.06.09	27 days	USD	265,668,538	4.88 per cent
2006.05.10	2011.05.25	1841 days	LTL	6,000,000	TOPIX, FTSE/Xinhua China 25, S&P/CNX nifty, FTSE LATIBEX TOP
2006.05.17	2006.08.16	91 days	LTL	8,933,000	2.50 per cent
2006.05.18	2006.06.09	22 days	USD	35,712,598	4.87 per cent
2006.06.01	2006.07.10	39 days	USD	251,229,331	4.88 per cent
2006.06.12	2006.07.10	28 days	USD	104,482,301	4.88 per cent
2006.06.23	2006.07.10	17 days	USD	172,371,460	4.88 per cent
2006.06.28	2008.07.10	743 days	LTL	9,424,600	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN portfelis
2006.06.28	2008.07.10	743 days	LTL	12,937,600	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN
2006.06.28	2008.07.10	743 days	LTL	18,202,400	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN portfelis
2006.06.28	2009.07.10	1 108 days	LTL	1,334,500	TOPIX, S&P 500, FTSE 100, CAC-40, DAX, SMI portfelis
2006.06.28	2009.07.10	1 108 days	LTL	3,814,300	TOPIX, S&P 500, FTSE 100, CAC-40, DAX, SMI portfelis
2006.06.28	2009.07.10	1 108 days	LTL	1,293,800	TOPIX, S&P 500, FTSE 100, CAC-40, DAX, SMI portfelis
2006.06.28	2008.07.10	743 days	EUR	3,042,262	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN portfelis
2006.06.28	2008.07.10	743 days	EUR	1,107,658	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN
2006.06.28	2008.07.10	743 days	EUR	3,726,607	S&P/ASX 200, KOSPI 200, TOPIX, MSCI TAIWAN portfelis
2006.06.28	2008.07.10	743 days	EUR	2,005,732	TOPIX, S&P 500, FTSE 100, CAC-40, DAX, SMI portfelis
2006.07.01	2009.07.10	1 108 days	EUR		
2006.07.01	2007.07.03	367 days	LTL	15,252,500	3.00 per cent
2006.08.21	2009.09.01	1107 days	LTL	3,728,800	FTSE Latibex Top
2006.08.21	2009.09.01	1107 days	LTL	2,610,500	FTSE Latibex Top

Condensed Interim Financial Information for the Nine Months Period Ended 30 September 2006**5. Debt securities issuances and redemption (continued)**

Also during nine months of 2006 the Bank and its subsidiary AB SEB VB Būsto Bankas redeemed its twenty two debt securities emissions as presented in table below:

Issue date	Redemption date	Duration	Currency	Amount in issue (in LTL)	Interest rate
2005.05.28	2006.05.29	366 days	LTL	50,000,000	2.60 per cent
2005.07.30	2006.01.26	180 days	LTL	30,000,000	2.30 per cent
2005.11.05	2006.02.06	93 days	LTL	26,921,100	2.20 per cent
2005.12.10	2006.03.10	90 days	LTL	50,000,000	2.30 per cent
2005.10.19	2006.05.26	365 days	LTL	20,000,000	2.60 per cent
2006.02.01	2006.03.10	37 days	USD	221,358,109	4.52 per cent
2006.02.08	2006.05.09	90 days	LTL	60,000,000	2.40 per cent
2006.03.02	2006.04.10	39 days	USD	208,643,817	4.58 per cent
2006.03.17	2006.04.10	24 days	USD	112,012,967	4.60 per cent
2006.03.18	2006.06.16	90 days	LTL	60,000,000	2.50 per cent
2006.04.04	2006.05.10	36 days	USD	215,011,719	4.60 per cent
2006.04.15	2006.05.10	25 days	USD	171,601,240	4.60 per cent
2006.05.03	2006.06.09	37 days	USD	125,745,072	4.78 per cent
2006.05.13	2006.06.09	27 days	USD	265,668,538	4.88 per cent
2006.05.18	2006.06.09	22 days	USD	35,712,598	4.87 per cent
2006.02.08	2006.08.07	180 days	LTL	30,000,000	2.50 per cent
2006.05.17	2006.08.16	91 days	LTL	8,933,000	2.50 per cent
2006.06.01	2006.07.10	39 days	USD	93,815,800	4.88 per cent
2006.06.12	2006.07.10	28 days	USD	38,267,700	4.88 per cent
2006.06.23	2006.07.10	17 days	USD	63,223,100	4.88 per cent
2006.07.24	2006.08.10	17 days	USD	168,082,100	5.09 per cent
2006.08.17	2006.09.11	25 days	USD	142,985,100	5.20 per cent

6. Off balance sheet items (LTL 000s)

The Group			The Bank	
30 September 2006	31 December 2005		30 September 2006	31 December 2005
4,240,906	3,484,469	Agreements to grant loans	4,345,454	3,530,703
540,726	430,497	Guarantees issued	560,717	429,009
135,092	256,863	Letters of credit issued	137,759	258,717
233,015	137,861	Commitments to purchase assets and other liabilities	38,662	-
7,335	8,631	Avalised bills of exchange	7,173	8,075
824	673	Customs guarantees collateralised by deposits	824	673

7. Significant events during the period

On 31 January 2005 State Tax Authorities delivered to the Bank claim amounting to LTL 21.2 million regarding income tax payments in 2002 and 2003. On 23 January 2006 State Tax Authorities and the Bank signed agreement according to which the Bank paid to the Tax Authorities LTL 10 million additional income tax related to the years 2002 and 2003, the amount being expensed in 2005.

On 29 June 2006 Central bank of Lithuania cancelled banking licence of Bank's subsidiary AB SEB VB Būsto bankas. The subsidiary was engaged in mortgage loans activities. Till 30 June 2006 all subsidiaries' loans amounting LTL 227.7 million were transferred to the balance sheet of the Bank. In current interim report the investment into subsidiary is shown in Bank's balance sheet line 'investments in subsidiaries'.

At the end of August 2006 the board of SEB decided to dispose real estate owned by Baltic banks'. Therefore all real estate of the Bank and subsidiaries was moved to the balance sheet line 'non-current assets held for sale' as of 30 September 2006.

8. *Significant events after the balance sheet date*

The shares of Ukrainian bank *SEB bank* carried by the Group were transferred to SEB in Sweden at the end of October. The Bank owned over 90 per cent of acquired former name '*Agio*' bank in Ukraine. In current interim report the investment is shown in Bank's balance sheet line 'investments in subsidiaries'.

The Bank successfully completed issue of 2 debt securities emissions which sale started before 30 September 2006 and completed after 30 September 2006. As of 30 September 2006 they amounted to LTL 11,437 thousand and were accounted for in 'other liabilities and provisions' line in the balance sheet.