

UN Global Compact Communication on Progress



SEB signed the UN Global Compact in 2004, a strategic policy initiative for businesses that are committed to aligning their operations and strategies with 10 universally accepted principles in the areas of human rights, labour, environment and anticorruption. The UN Global Compact is the world's largest corporate citizenship and sustainability initiative, with around 8,700 corporate participants and other stakeholders from over 130 countries.

As part of SEB's commitment to this initiative, we report on our activities and performance in an annual UN Global Compact

Communication on Progress. This Communication on Progress covers the preceding fiscal year 2010 and consists of this report, our Corporate Sustainability Report 2010 (CS) and www.sebgroup.com/sustainability (www). It highlights a number of activities, and provides direction to further information, which shows that we support the 10 Global Compact principles in our everyday business.

UN GLOBAL COMPACT PRINCIPLES	GRI INDICATORS	REFERENCE TO CS
Human Rights		
<i>Principle 1</i> Business should support and respect the protection of internationally proclaimed human rights	EC5, LA4, LA6-9, LA13-14, HR1-9, SO5, PR1-2, PR8	CS 14-16; 20-21; 28-29; 32-35, www
<i>Principle 2</i> Businesses must ensure their own corporations are not in complicit in human rights abuse	HR1-9, SO5	CS 14-16; 20-21; 28-29; 32-35; 39, www
Labour Standards		
<i>Principle 3</i> Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining	LA4-5, HR1-3, HR5, SO5	CS 14-16; 20-21; 28-29; 32-35; 38-39, www
<i>Principle 4</i> Business should support the elimination of all forms of forced and compulsory labour	HR1-3, HR7, SO5	CS 14-16; 20-21; 28-29; 38-39, www
<i>Principle 5</i> Business should support the effective abolition of child labour	HR1-3, HR6, SO5	CS 14-16; 20-21; 28-29; 38-39
<i>Principle 6</i> Business should support the elimination of discrimination in respect of employment and occupation	EC7, LA2, LA13-14, HR1-4, SO5	CS 11; 14-16; 28-29; 32-35; 37, www
Environment		
<i>Principle 7</i> Businesses should support a precautionary approach to environmental challenges	EC2, EN18, EN26, EN30, SO5	CS 10-11; 14-16; 20; 24-25; 32-35; 36-37; 39
<i>Principle 8</i> Businesses should undertake initiatives to promote greater environmental responsibility	EN1-30, SO5, PR3	CS 10-11; 14-16; 20; 24-27; 32-35, www
<i>Principle 9</i> Businesses should encourage the development and diffusion of environmentally friendly technologies	EN2, EN5-7, EN10, EN18, EN26-27, EN30, SO5	CS 10-11; 14-16; 20; 24-27; 32-35
Anti-corruption		
<i>Principle 10</i> Businesses should work against corruption in all its forms, including extortion and bribery	SO2-6	CS 14-17; 20-21; 37, www