

SEB Equator Principles reporting

Reporting year 2013

In 2007, SEB adopted the Equator Principles (EP), a voluntary set of guidelines used by financial institutions to assess the social and environmental impact of large projects and to help their customers to manage them. Signatory financial institutions are required to apply the Principles to project finance deals amounting to more than USD 10 million. The Principles, which typically apply to complex installations such as power plants, refineries and waste treatment plants, have contributed to developing and operating such large projects in accordance with good international practice.

On June 4, 2013, the third version of Equator Principles (EP III) was adopted by the signatory financial institutions. SEB has during the last years taken part in developing the EP III. This work has been carried out in working groups involving the signatories and, through an extensive stakeholder process, multilateral financial institutions, non-governmental organisations, corporates as well as corporate associations. In addition to the earlier scope where only project finance and project finance advisory services above 10 MUSD have been included, EP III will include project-related corporate loans above 100 MUSD where the client has effective operational control. Moreover, the tenor of the loan should be at least two years and our part of the financing at least 50 MUSD. EP III is being applied from January 1, 2014. SEB will report according to EP III for applicable transactions from 2015 (transactions that reached financial close in 2014).

Equator Principles, reporting year		2013	2012	2011	2010	2009
Total number of transactions approved		11	3	12	10	0
Category A transactions approved	Number	0	0	1	0	0
Category B transactions approved	Number	8	0	7	7	0
Category C transactions approved	Number	3	3	4	3	0